



Quarterly Review

Prepared on: 8/6/2020 | Fund data as of 6/30/2020 | Holdings as of 06/30/2020

Prepared For:

**Region 10 ESC FICA Diversified
Portfolio**

Prepared By:

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TCG Institutional Review

Household:

Region 10 FICA Diversified Portfolio

Period:

4/1/2020 to 6/30/2020

Financial Advisor:

TCG Advisors, LP

Account Summary

Account Name	Account Number	Management Strategy	Market Value	Return
Region 10 FICA Alternative-Corporation	XXXXX1161	Managed Account	\$81,945,071.97	21.54 %
Victory- Region 10 457(b) FICA Plan-Corporation	XXXXX3215	Managed Account	\$106,004,643.45	8.86 %
10457-Manual Account	X0457	Managed Account	\$29,590,572.24	0.00 %
Total:			\$217,540,288	11.62 %

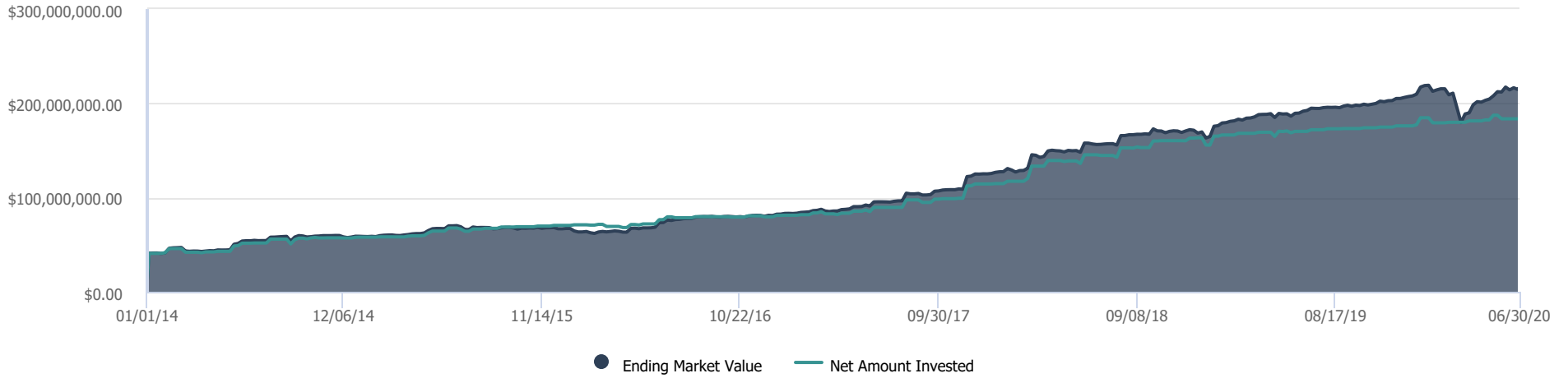
Portfolio Value Summary

	Period	YTD	1-Year	Inception
Beginning Market Value	\$191,832,996.38	\$208,928,683.85	\$193,832,023.23	\$0.00
Contributions	\$5,000,000.00	\$13,820,382.63	\$15,639,481.49	\$241,508,834.54
Distributions	-\$238,753.21	-\$268,254.18	-\$268,254.18	-\$70,135,501.73
Transfer In/Out	-\$2,647,985.00	-\$7,236,284.00	-\$2,413,389.00	\$12,123,736.10
Miscellaneous Charges	-\$91.11	-\$125.10	-\$203.07	-\$1,528.88
Advisory Fees Paid	\$0.00	\$0.00	\$0.00	\$0.00
Market Value Increase Decrease	\$22,589,565.91	\$1,291,329.77	\$9,746,074.50	\$33,040,192.94
Ending Market Value w/ Bond Accrual	\$217,540,287.66	\$217,540,287.66	\$217,540,287.66	\$217,540,287.66
Return	11.62 %	0.44 %	4.95 %	4.27 %

Consolidated Performance Summary

	Ending Market Value	Period	QTD	YTD	1-Year	3-Year	10-Year	Inception
Region 10 FICA Diversified Portfolio	\$217,540,287.66	11.62 %	11.62 %	0.44 %	4.95 %	5.80 %	6.25 %	4.27 %

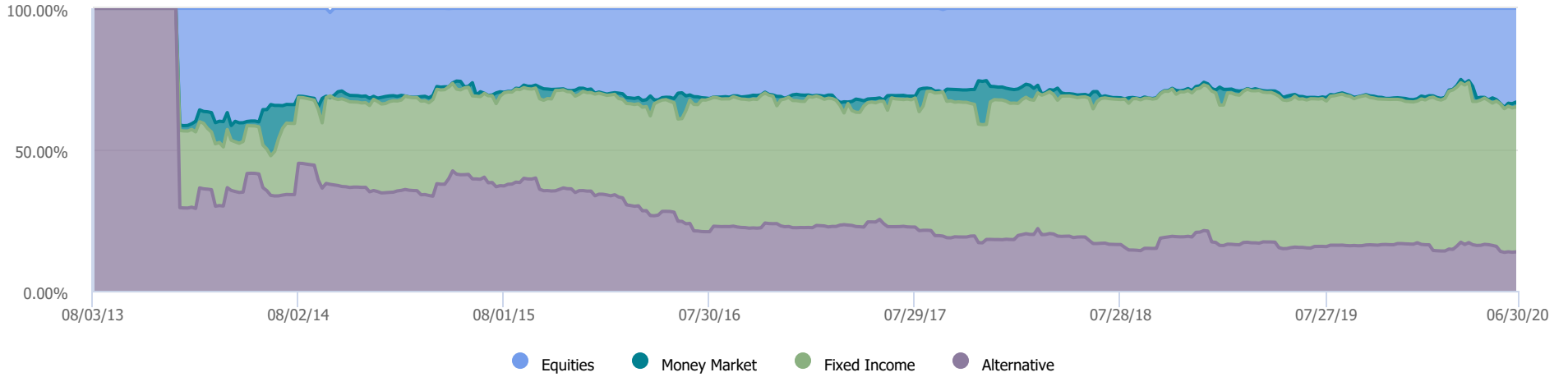
Invested Value Comparison



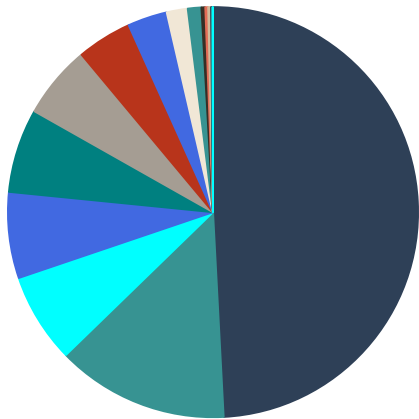
Invested Value Comparison

	Net Amount Invested	Net Flows	Investment Gain	Market Value
12/31/2014	\$45,667,630.71	\$45,667,630.71	\$13,194,249.61	\$59,074,844.25
12/31/2015	\$12,648,287.06	\$12,648,287.06	\$8,877,224.26	\$67,383,157.82
12/31/2016	\$10,645,343.62	\$10,645,343.62	\$13,457,493.29	\$82,739,309.79
12/31/2017	\$33,334,941.86	\$33,334,941.86	\$23,229,491.73	\$126,072,072.92
12/31/2018	\$49,000,096.27	\$49,000,096.27	\$18,888,828.17	\$171,019,384.01
12/31/2019	\$13,766,019.94	\$13,766,019.94	\$43,866,364.39	\$209,908,629.61
6/30/2020	\$6,315,844.45	\$6,315,844.45	\$45,157,569.06	\$217,540,287.66

Allocation Drift



Allocation Breakdown



Class	Value	Allocation
Agency Bond	\$ 3,973.98	0.00 %
CD	\$ 81,400.26	0.04 %
Commercial Paper	\$ 632,401.76	0.29 %
Corporate Bond	\$ 106,980,519.70	49.18 %
Municipal Bond	\$ 468,554.36	0.22 %
Treasury Bond	\$ 2,317,778.13	1.07 %
Cash or Equivalent	\$ 3,622,332.93	1.67 %
Large Value	\$ 15,357,588.44	7.06 %
Small Cap	\$ 9,440,526.30	4.34 %
Diversified Emerging Mkts	\$ 6,763,262.95	3.11 %
Large Growth	\$ 14,401,456.99	6.62 %
Mid-Cap Blend	\$ 12,471,483.92	5.73 %
Preferred Securities	\$ 511,523.51	0.24 %
High Yield Bond	\$ 245,683.76	0.11 %
Alternative	\$ 29,502,656.53	13.56 %
Developed International	\$ 14,739,144.14	6.78 %

Standardized Performance Disclosure (Mutual Funds and ETFs only)

Standardized Returns for the period ended 6/30/2020. Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar.

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.

ETF's trading on a secondary market may trade at, above, or below their net asset value ('NAV'). The market return ('MKT') is based on the price of the ETF as of the close of trading on the last business day at month-end.

Investment Name	Inception Product Share Class	Load-adjusted Return			Prospectus Exp Ratio		Load		12b-1 Fee
		1-Year	5-Year	10-Year	Since Inception	Net Gross	Max Front	Max Deferred	
Large-Cap Equity									
Vanguard Growth Index Institutional Type: MF (VIGIX)	11/02/1992 05/14/1998	24.78	14.94	16.79	7.73	0.04 0.04	-	-	
Vanguard Value Index I Type: MF (VIVIX)	11/02/1992 07/02/1998	-7.41	6.45	11.23	5.95	0.04 0.04	-	-	
Mid-Cap Equity									
iShares Russell Mid-Cap Growth ETF-NA Type: ETF (IWP)	07/17/2001 07/17/2001	11.64	11.36	14.85	8.87	0.24 0.24	-	-	
iShares Russell Mid-Cap Growth ETF-MKT		11.58	11.34	14.85	8.87				
iShares Russell Mid-Cap Value ETF-NAV Type: ETF (IWS)	07/17/2001 07/17/2001	-11.98	3.13	10.07	8.03	0.24 0.24	-	-	
iShares Russell Mid-Cap Value ETF-MKT		-11.94	3.12	10.08	8.03				
Small-Cap Equity									
DFA US Small Cap I Type: MF (DFSTX)	03/19/1992 03/19/1992	-11.71	2.33	10.09	9.30	0.35 0.35	-	-	
Developed International Equity									
DFA International Core Equity I Type: MF (DFIEX)	09/15/2005 09/15/2005	-7.31	1.70	5.70	3.93	0.28 0.28	-	-	
Emerging Market Equity									
DFA Emerging Markets Core Equity I Type: MF (DFCEX)	04/05/2005 04/05/2005	-8.29	1.68	2.88	6.32	0.48 0.48	-	-	

Investment Snapshot

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The criteria include total returns, risk-adjusted returns, expenses, and other portfolio statistics. Investments are ranked according to their ability to meet due diligence criteria every month. The rank becomes the Fi360 Fiduciary Score. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit the Glossary or fi360.com/fi360-Fiduciary-Score for more information.

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.

Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	Average					3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
			1 Yr	3 Yr	5 Yr	10 Yr							
Large-Cap Equity													
Peer Group: Large Growth													
Vanguard Growth Index Institutional (VIGIX)	MF	0	2	18	12	8	0.04 (3)	29.04 (31)	11.32 (31)	24.78 (18)	18.05 (38)	14.94 (30)	16.79 (25)
# of Fund/ETF peers		1,315	1,266	1,178	1,071	760	1,386	1,380	1,378	1,366	1,315	1,251	1,098
Median Fund/ETF							0.93	26.95	8.65	18.68	16.32	13.30	15.49
Russell 1000 Growth TR USD								27.83	9.81	23.28	18.99	15.88	17.23
Peer Group: Large Value													
Vanguard Value Index I (VIVIX)	MF	0	0	0	0	5	0.04 (2)	12.76 (84)	-15.42 (51)	-7.41 (43)	3.90 (25)	6.45 (17)	11.23 (14)
# of Fund/ETF peers		1,166	1,123	1,022	896	666	1,240	1,234	1,230	1,211	1,166	1,094	943
Median Fund/ETF							0.86	15.24	-15.38	-8.03	1.95	4.35	9.78
Russell 1000 Value TR USD								14.29	-16.25	-8.83	1.82	4.64	10.41
Mid-Cap Equity													
Peer Group: Mid-Cap Growth													
iShares Russell Mid-Cap Growth ETF (IWP)	ETF	0	7	5	5	4	0.24 (4)	30.20 (51)	4.04 (56)	11.64 (47)	14.50 (40)	11.36 (34)	14.85 (31)
# of Fund/ETF peers		585	571	524	466	362	618	615	612	608	585	564	509
Median Fund/ETF							1.06	30.23	4.45	11.29	13.67	10.44	14.03
Russell Mid Cap Growth TR USD								30.26	4.15	11.91	14.75	11.59	15.09
Peer Group: Mid-Cap Value													
iShares Russell Mid-Cap Value ETF (IWS)	ETF	0	4	7	5	6	0.24 (5)	19.90 (46)	-18.15 (33)	-11.98 (43)	-0.71 (38)	3.13 (36)	10.07 (20)
# of Fund/ETF peers		408	391	360	313	224	429	428	427	425	408	393	324
Median Fund/ETF							0.97	19.56	-19.57	-12.91	-1.40	2.28	9.01
Russell Mid Cap Value TR USD								19.94	-18.08	-11.81	-0.54	3.32	10.29
Small-Cap Equity													
Peer Group: Small Blend													
DFA US Small Cap I (DFSTX)	MF	51	52	27	16	9	0.35 (11)	23.54 (50)	-16.89 (49)	-11.71 (57)	-1.29 (62)	2.33 (57)	10.09 (33)
# of Fund/ETF peers		659	624	542	438	327	693	688	686	679	659	604	497
Median Fund/ETF							1.01	23.46	-17.00	-11.30	-0.40	2.67	9.45
Russell 2000 TR USD								25.41	-12.97	-6.62	2.00	4.28	10.50

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Investment Snapshot (Cont.)

Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	Average					3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
		1 Yr	3 Yr	5 Yr	10 Yr								
Developed International Equity													
Peer Group: Foreign Large Blend													
DFA International Core Equity I (DFIEX)	MF	79	66	38	33	23	0.28 (12)	18.70 (18)	-14.11 (86)	-7.31 (81)	-1.13 (83)	1.70 (52)	5.70 (40)
# of Fund/ETF peers		701	672	530	476	315	797	789	787	770	701	614	504
Median Fund/ETF							0.90	16.78	-10.74	-4.37	0.57	1.75	5.48
MSCI ACWI Ex USA NR USD								16.11	-11.00	-4.80	1.13	2.26	4.97
Emerging Market Equity													
Peer Group: Diversified Emerging Mkts													
DFA Emerging Markets Core Equity I (DFCEX)	MF	66	59	28	18	13	0.48 (9)	20.76 (46)	-13.43 (78)	-8.29 (77)	-0.77 (77)	1.68 (69)	2.88 (61)
# of Fund/ETF peers		751	717	585	434	195	864	856	844	824	751	685	358
Median Fund/ETF							1.21	20.11	-9.47	-2.87	1.31	2.69	3.37
MSCI EM NR USD								18.08	-9.78	-3.38	1.89	2.85	3.27
Long-Term Fixed Income													
Peer Group: Corporate Bond													
1845 Oil Field Services 1MM	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
1845 Oil Field Services 2MM	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Blue Sage	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Corporate Bonds	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Insignia Opportunity	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
TCG Growth & Income	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
BBgBarc US Credit A+ Long TR USD								8.67	9.00	15.38	9.11	8.75	7.80
Short-Term Fixed Income													
Peer Group: Bank Loan													
CASH	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
S&P/LSTA Leveraged Loan TR								9.70	-4.60	-1.99	2.07	2.88	4.17

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