



## Quarterly Review

Prepared on: 8/6/2020 | Fund data as of 6/30/2020 | SMA data as of 5/31/2020 | Holdings as of 06/30/2020

### Prepared For:

**Region 10 ESC 457(b) - A4425**

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## Standardized Performance Disclosure (Mutual Funds and ETFs only)

Standardized Returns for the period ended 6/30/2020. Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. The sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report available to Morningstar.

*Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Text in bold italics indicates extended performance which is based on the investment's oldest share class, adjusted for fees. Fi360 Fiduciary Scores calculated using extended performance are shown with a colored border.*

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Investment Name	Inception Product Share Class	Load-adjusted Return			Prospectus Exp Ratio		Load		12b-1 Fee
		1-Year	5-Year	10-Year	Since Inception	Net Gross	Max Front	Max Deferred	
<b>Large-Cap Equity</b>									
DFA US Large Company I Type: MF (DFUSX)	09/23/1999 09/23/1999	7.46	10.68	13.92	6.35	0.08 0.08	-	-	
Vanguard Total Stock Mkt Idx Adm Type: MF (VTSAX)	04/27/1992 11/13/2000	6.45	10.02	13.73	6.80	0.04 0.04	-	-	
DFA US Large Cap Value I Type: MF (DFLVX)	02/19/1993 02/19/1993	-12.44	3.56	10.70	9.05	0.26 0.36	-	-	
<b>Small-Cap Equity</b>									
DFA US Small Cap I Type: MF (DFSTX)	03/19/1992 03/19/1992	-11.71	2.33	10.09	9.30	0.35 0.35	-	-	
DFA US Micro Cap I Type: MF (DFSCX)	12/23/1981 12/23/1981	-14.92	1.81	9.74	10.79	0.51 0.51	-	-	
DFA US Small Cap Value I Type: MF (DFS VX)	03/02/1993 03/02/1993	-20.34	-1.56	7.70	9.61	0.51 0.51	-	-	
<b>Developed International Equity</b>									
DFA Large Cap International I Type: MF (DFALX)	07/17/1991 07/17/1991	-5.22	2.03	5.61	5.19	0.22 0.22	-	-	
DFA Continental Small Company I Type: MF (DFCSX)	04/15/1988 04/15/1988	-6.44	4.68	8.33	8.80	0.53 0.63	-	-	
DFA International Small Cap Value I Type: MF (DISVX)	12/29/1994 12/29/1994	-11.98	-0.84	5.78	6.12	0.64 0.64	-	-	
<b>Emerging Market Equity</b>									
DFA Emerging Markets Core Equity I Type: MF (DFCEX)	04/05/2005 04/05/2005	-8.29	1.68	2.88	6.32	0.48 0.48	-	-	
<b>Long-Term Fixed Income</b>									
Vanguard Long-Term Investment-Grade Type: MF (VWESX)	07/09/1973 07/09/1973	16.77	9.18	8.11	8.52	0.22 0.22	-	-	
<b>Intermediate Fixed Income</b>									
Aberdeen Total Return Bond A Type: MF (BJBGX)	07/01/1992 07/01/1992	9.72	4.51	4.05	5.41	0.69 0.98	-	-	0.25
- Contractual expense waiver of 0.29. Expires on 2021-2-28.									
BlackRock Total Return K Type: MF (MPHQX)	12/07/2001 12/07/2001	7.94	4.36	4.81	4.82	0.44 0.44	-	-	
<b>Short-Term Fixed Income</b>									
Vanguard Short-Term Bond Index Adm Type: MF (VBIRX)	03/01/1994 11/12/2001	5.43	2.57	2.13	3.06	0.07 0.07	-	-	
Victory INCORE Fund for Income I Type: MF (VFFIX)	09/16/1987 03/01/2011	4.04	2.02	<b>2.31</b>	2.13	0.64 0.65	-	-	0.00

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		1-Year	5-Year	10-Year	Since Inception	Net Gross	Max Front	Max Deferred	
<b>Short-Term Fixed Income</b>									
- Contractual expense waiver of 0.01. Expires on 2021-2-28.									
<b>Commodities</b>									
DFA Commodity Strategy Institutional Type: MF (DCMSX)	11/09/2010 11/09/2010	-15.81	-6.69	N/Av	-6.84	0.31 0.31	-	-	
<b>Allocation</b>									
TIAA-CREF Lifecycle Index 2020 Instl Type: MF (TLWIX)	09/30/2009 09/30/2009	6.06	6.25	8.43	7.77	0.10 0.21	-	-	
- Contractual expense waiver of 0.11. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2025 Instl Type: MF (TLQIX)	09/30/2009 09/30/2009	5.74	6.59	9.06	8.28	0.10 0.21	-	-	
- Contractual expense waiver of 0.11. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2030 Instl Type: MF (TLHIX)	09/30/2009 09/30/2009	5.42	6.91	9.69	8.79	0.10 0.20	-	-	
- Contractual expense waiver of 0.10. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2035 Instl Type: MF (TLYIX)	09/30/2009 09/30/2009	5.03	7.18	10.28	9.25	0.10 0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2040 Instl Type: MF (TLZIX)	09/30/2009 09/30/2009	4.46	7.41	10.59	9.53	0.10 0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2045 Instl Type: MF (TLXIX)	09/30/2009 09/30/2009	3.95	7.51	10.63	9.57	0.10 0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2050 Instl Type: MF (TLLIX)	09/30/2009 09/30/2009	3.89	7.58	10.67	9.61	0.10 0.19	-	-	
- Contractual expense waiver of 0.09. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index 2060 Instl Type: MF (TVIIX)	09/26/2014 09/26/2014	3.65	7.71	N/Av	7.43	0.10 0.33	-	-	
- Contractual expense waiver of 0.23. Expires on 2020-9-30.									
TIAA-CREF Lifecycle Index Ret Inc Instl Type: MF (TRILX)	09/30/2009 09/30/2009	6.35	5.56	6.78	6.48	0.10 0.28	-	-	
- Contractual expense waiver of 0.18. Expires on 2020-9-30.									
Vanguard Wellesley Income Inv Type: MF (VWINX)	07/01/1970 07/01/1970	5.67	6.64	7.84	9.59	0.23 0.23	-	-	
Vanguard Wellington Inv Type: MF (VWELX)	07/01/1929 07/01/1929	4.78	7.73	9.88	8.21	0.25 0.25	-	-	
<b>Stable Value / Money Market</b>									
Fidelity Government MMkt K6 Type: MF (FNBXX)	02/05/1990 01/24/2018	1.21	N/Av	N/Av	1.63	0.25 0.28	-	-	
- Contractual expense waiver of 0.03. Expires on 2021-8-31.									
Fidelity Money Market Type: MF (SPRXX)	01/23/1989 01/23/1989	1.24	1.07	0.54	3.06	0.42 0.42	-	-	

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## Investment Snapshot

The Fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The criteria include total returns, risk-adjusted returns, expenses, and other portfolio statistics. Investments are ranked according to their ability to meet due diligence criteria every month. The rank becomes the Fi360 Fiduciary Score. The Fi360 Fiduciary Score Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit the Glossary or [fi360.com/fi360-Fiduciary-Score](http://fi360.com/fi360-Fiduciary-Score) for more information.

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Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	1 Yr	3 Yr	5 Yr	10 Yr		3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
<b>Large-Cap Equity</b>													
<b>Peer Group: Large Blend</b>													
DFA US Large Company I (DFUSX)	MF	0	0	0	0	1	0.08 (5)	20.55 (41)	-3.09 (30)	7.46 (20)	10.67 (17)	10.68 (10)	13.92 (10)
Vanguard Total Stock Mkt Idx Adm (VTSAX)	MF	0	4	2	1	1	0.04 (4)	22.08 (21)	-3.40 (37)	6.45 (37)	10.03 (30)	10.02 (25)	13.73 (17)
# of Fund/ETF peers		1,298	1,233	1,107	980	757	1,485	1,442	1,425	1,398	1,298	1,199	1,029
Median Fund/ETF							0.78	20.36	-4.35	4.85	8.63	8.84	12.57
Russell 1000 TR USD								21.82	-2.81	7.48	10.64	10.47	13.96
<b>Peer Group: Large Value</b>													
DFA US Large Cap Value I (DFLVX)	MF	67	49	23	17	15	0.26 (7)	16.42 (36)	-20.28 (91)	-12.44 (86)	-0.22 (82)	3.56 (66)	10.70 (24)
# of Fund/ETF peers		1,166	1,123	1,022	896	666	1,240	1,234	1,230	1,211	1,166	1,094	943
Median Fund/ETF							0.86	15.24	-15.38	-8.03	1.95	4.35	9.78
Russell 1000 Value TR USD								14.29	-16.25	-8.83	1.82	4.64	10.41
<b>Small-Cap Equity</b>													
<b>Peer Group: Small Blend</b>													
DFA US Small Cap I (DFSTX)	MF	51	52	27	16	9	0.35 (11)	23.54 (50)	-16.89 (49)	-11.71 (57)	-1.29 (62)	2.33 (57)	10.09 (33)
DFA US Micro Cap I (DFSCX)	MF	61	48	19	12	12	0.51 (16)	21.64 (67)	-20.63 (83)	-14.92 (79)	-2.51 (76)	1.81 (67)	9.74 (43)
# of Fund/ETF peers		659	624	542	438	327	693	688	686	679	659	604	497
Median Fund/ETF							1.01	23.46	-17.00	-11.30	-0.40	2.67	9.45
Russell 2000 TR USD								25.41	-12.97	-6.62	2.00	4.28	10.50
<b>Peer Group: Small Value</b>													
DFA US Small Cap Value I (DFSVX)	MF	66	64	39	33	27	0.51 (8)	22.26 (41)	-25.45 (78)	-20.34 (77)	-6.52 (77)	-1.56 (77)	7.70 (38)
# of Fund/ETF peers		429	423	386	351	238	451	448	448	439	429	419	364
Median Fund/ETF							1.13	21.12	-23.33	-17.82	-5.09	-0.25	7.38
Russell 2000 Value TR USD								18.90	-23.49	-17.47	-4.34	1.25	7.82

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Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	Average					3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
		1 Yr	3 Yr	5 Yr	10 Yr								
<b>Developed International Equity</b>													
<b>Peer Group: Europe Stock</b>													
DFA Continental Small Company I (DFCSX)	MF	35	21	13	8	18	0.53 (23)	22.55 (21)	-13.95 (75)	-6.44 (66)	-1.52 (73)	4.68 (12)	8.33 (5)
# of Fund/ETF peers		101	99	84	66	44	107	107	107	107	101	91	71
Median Fund/ETF							1.00	18.49	-11.55	-5.56	0.18	1.72	6.18
MSCI Europe Ex UK Small Cap NR USD								24.48	-9.78	-1.62	0.84	5.69	9.26
<b>Peer Group: Foreign Large Blend</b>													
DFA Large Cap International I (DFALX)	MF	15	12	8	14	12	0.22 (10)	17.27 (42)	-11.38 (64)	-5.22 (62)	0.70 (46)	2.03 (41)	5.61 (45)
# of Fund/ETF peers		701	672	530	476	315	797	789	787	770	701	614	504
Median Fund/ETF							0.90	16.78	-10.74	-4.37	0.57	1.75	5.48
MSCI ACWI Ex USA NR USD								16.11	-11.00	-4.80	1.13	2.26	4.97
<b>Peer Group: Foreign Small/Mid Value</b>													
DFA International Small Cap Value I (DISVX)	MF	49	39	26	16	22	0.64 (19)	19.38 (33)	-20.84 (90)	-11.98 (60)	-6.38 (77)	-0.84 (66)	5.78 (64)
# of Fund/ETF peers		44	37	30	21	5	51	50	50	48	44	33	12
Median Fund/ETF							1.04	18.53	-17.89	-9.47	-3.91	-0.01	6.06
MSCI World Ex USA Value NR USD								12.35	-19.95	-15.14	-4.41	-1.45	3.36
<b>Emerging Market Equity</b>													
<b>Peer Group: Diversified Emerging Mkts</b>													
DFA Emerging Markets Core Equity I (DFCEX)	MF	66	59	28	18	13	0.48 (9)	20.76 (46)	-13.43 (78)	-8.29 (77)	-0.77 (77)	1.68 (69)	2.88 (61)
# of Fund/ETF peers		751	717	585	434	195	864	856	844	824	751	685	358
Median Fund/ETF							1.21	20.11	-9.47	-2.87	1.31	2.69	3.37
MSCI EM NR USD								18.08	-9.78	-3.38	1.89	2.85	3.27
<b>Long-Term Fixed Income</b>													
<b>Peer Group: Long-Term Bond</b>													
Vanguard Long-Term Investment-Grade Inv (VWESX)	MF	15	10	25	23	24	0.22 (34)	8.31 (52)	10.52 (31)	16.77 (37)	9.62 (34)	9.18 (14)	8.11 (18)
# of Fund/ETF peers		40	39	35	31	15	40	40	40	40	40	38	35
Median Fund/ETF							0.52	8.33	8.00	13.87	8.76	8.70	7.73
BBgBarc US Govt/Credit Long TR USD								6.22	12.82	18.90	10.32	8.98	7.83
<b>Intermediate Fixed Income</b>													
<b>Peer Group: Intermediate Core Bond</b>													
Aberdeen Total Return Bond A (BJBGX)	MF	0	27	42	49	48	0.69 (62)	6.15 (7)	7.37 (11)	9.72 (13)	5.44 (17)	4.51 (15)	4.05 (26)
# of Fund/ETF peers		403	387	345	312	223	444	433	432	426	403	381	343
Median Fund/ETF							0.55	4.12	5.86	8.19	4.89	3.97	3.72
BBgBarc US Agg Bond TR USD								2.89	6.13	8.73	5.32	4.30	3.82
<b>Peer Group: Intermediate Core-Plus Bond</b>													
BlackRock Total Return K (MPHQX)	MF	0	7	16	10	16	0.44 (15)	5.65 (55)	5.13 (39)	7.94 (34)	5.13 (29)	4.36 (30)	4.81 (16)
# of Fund/ETF peers		581	558	471	430	310	625	621	621	616	581	530	468
Median Fund/ETF							0.68	5.83	4.69	7.26	4.76	4.09	4.18
BBgBarc US Universal TR USD								3.81	5.16	7.88	5.15	4.42	4.11

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			1 Yr	3 Yr	5 Yr	10 Yr							
<b>Short-Term Fixed Income</b>													
<b>Peer Group: Bank Loan</b>													
Loans Outstanding	Custom	-	-	-	-	-	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
S&P/LSTA Leveraged Loan TR								9.70	-4.60	-1.99	2.07	2.88	4.17
<b>Peer Group: Short Government</b>													
Victory INCORE Fund for Income I (VFFIX)	MF	22	19	19	13	9	0.64 (52)	0.27 (73)	3.17 (40)	4.04 (41)	2.80 (24)	2.02 (15)	2.31 (4)
# of Fund/ETF peers		96	94	91	86	66	96	96	96	96	96	96	87
Median Fund/ETF							0.62	0.53	3.03	3.94	2.46	1.71	1.33
BBgBarc US Govt 1-3 Yr TR USD								0.25	2.98	4.11	2.70	1.86	1.35
<b>Peer Group: Short-Term Bond</b>													
Vanguard Short-Term Bond Index Adm (VBIRX)	MF	0	25	43	38	41	0.07 (4)	1.78 (87)	4.06 (11)	5.43 (10)	3.44 (10)	2.57 (24)	2.13 (43)
# of Fund/ETF peers		541	522	468	389	280	590	586	582	575	541	508	404
Median Fund/ETF							0.63	4.06	2.13	3.36	2.64	2.21	2.02
BBgBarc US Govt/Credit 1-3 Yr TR USD								1.17	2.87	4.20	2.87	2.10	1.63
<b>Commodities</b>													
<b>Peer Group: Commodities Broad Basket</b>													
DFA Commodity Strategy Institutional (DCMSX)	MF	17	18	12	8	-	0.31 (6)	5.59 (74)	-18.17 (40)	-15.81 (38)	-5.64 (41)	-6.69 (39)	N/Av
# of Fund/ETF peers		125	117	92	84	26	133	132	132	131	125	114	66
Median Fund/ETF							1.01	7.70	-19.12	-17.22	-5.84	-7.26	-5.51
Morningstar Lng-Only Cmdty TR USD								8.04	-25.65	-22.64	-5.04	-8.47	-4.74
<b>Allocation</b>													
<b>Peer Group: Allocation--30% to 50% Equity</b>													
TIAA-CREF Lifecycle Index Ret Inc Instl (TRILX)	MF	0	1	1	5	-	0.10 (1)	9.67 (61)	1.36 (11)	6.35 (11)	6.09 (8)	5.56 (10)	6.78 (22)
Vanguard Wellesley Income Inv (VWINX)	MF	0	0	9	7	4	0.23 (3)	8.44 (82)	0.40 (21)	5.67 (15)	6.27 (7)	6.64 (3)	7.84 (10)
# of Fund/ETF peers		540	520	434	373	253	570	563	559	558	540	487	356
Median Fund/ETF							0.96	10.36	-1.91	2.62	4.16	4.26	6.13
Morningstar Mod Con Tgt Risk TR USD								9.73	0.78	5.73	5.89	5.58	6.42
<b>Peer Group: Allocation--50% to 70% Equity</b>													
Vanguard Wellington Inv (VWELX)	MF	0	0	0	0	2	0.25 (2)	11.98 (74)	-3.46 (60)	4.78 (33)	7.27 (19)	7.73 (12)	9.88 (12)
# of Fund/ETF peers		665	658	593	542	392	715	699	697	685	665	626	516
Median Fund/ETF							0.98	13.56	-2.49	3.24	5.26	5.41	7.99
Morningstar Mod Tgt Risk TR USD								12.73	-2.34	3.70	5.89	5.99	7.76
<b>Peer Group: Target-Date 2020</b>													
TIAA-CREF Lifecycle Index 2020 Instl (TLWIX)	MF	0	0	0	0	-	0.10 (4)	11.49 (28)	0.28 (18)	6.06 (4)	6.57 (4)	6.25 (1)	8.43 (7)
# of Fund/ETF peers		206	193	164	129	68	235	228	228	227	206	182	136
Median Fund/ETF							0.66	10.25	-0.98	4.23	5.20	5.18	7.45
Morningstar Lifetime Mod 2020 TR USD								11.13	0.03	5.43	6.36	5.89	8.03

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## Investment Snapshot (Cont.)

Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	Average					3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
			1 Yr	3 Yr	5 Yr	10 Yr							
<b>Peer Group: Target-Date 2025</b>													
TIAA-CREF Lifecycle Index 2025 Instl (TLQIX)	MF	0	0	0	0	-	0.10 (4)	12.91 (34)	-0.53 (14)	5.74 (10)	6.81 (8)	6.59 (5)	9.06 (10)
# of Fund/ETF peers		212	194	168	133	59	235	235	235	233	212	190	138
Median Fund/ETF							0.65	12.08	-1.83	3.95	5.55	5.54	8.18
Morningstar Lifetime Mod 2025 TR USD								12.31	-1.00	4.87	6.48	6.17	8.72
<b>Peer Group: Target-Date 2030</b>													
TIAA-CREF Lifecycle Index 2030 Instl (TLHIX)	MF	0	0	1	1	-	0.10 (4)	14.37 (35)	-1.44 (16)	5.42 (9)	7.02 (9)	6.91 (8)	9.69 (10)
# of Fund/ETF peers		218	206	176	141	80	246	246	246	239	218	195	142
Median Fund/ETF							0.68	13.83	-2.93	3.58	5.68	5.80	8.55
Morningstar Lifetime Mod 2030 TR USD								13.83	-2.76	3.66	6.39	6.32	9.28
<b>Peer Group: Target-Date 2035</b>													
TIAA-CREF Lifecycle Index 2035 Instl (TLYIX)	MF	0	0	2	2	-	0.10 (4)	15.79 (51)	-2.36 (19)	5.03 (12)	7.21 (10)	7.18 (10)	10.28 (8)
# of Fund/ETF peers		206	188	165	130	59	228	228	228	227	206	184	132
Median Fund/ETF							0.66	15.90	-3.70	3.15	5.84	6.00	8.98
Morningstar Lifetime Mod 2035 TR USD								15.44	-5.00	1.91	6.03	6.28	9.55
<b>Peer Group: Target-Date 2040</b>													
TIAA-CREF Lifecycle Index 2040 Instl (TLZIX)	MF	0	0	0	0	-	0.10 (4)	17.23 (48)	-3.32 (21)	4.46 (12)	7.32 (8)	7.41 (7)	10.59 (7)
# of Fund/ETF peers		218	206	176	141	80	240	240	240	239	218	195	142
Median Fund/ETF							0.70	17.21	-4.80	2.57	5.78	6.10	9.15
Morningstar Lifetime Mod 2040 TR USD								16.74	-6.93	0.32	5.58	6.11	9.56
<b>Peer Group: Target-Date 2045</b>													
TIAA-CREF Lifecycle Index 2045 Instl (TLXIX)	MF	0	0	0	0	-	0.10 (4)	18.66 (38)	-4.24 (26)	3.95 (15)	7.28 (10)	7.51 (8)	10.63 (8)
# of Fund/ETF peers		206	188	165	129	56	228	228	228	227	206	184	131
Median Fund/ETF							0.69	18.24	-5.48	2.16	5.75	6.11	9.30
Morningstar Lifetime Mod 2045 TR USD								17.45	-8.10	-0.68	5.23	5.93	9.44
<b>Peer Group: Target-Date 2050</b>													
TIAA-CREF Lifecycle Index 2050 Instl (TLLIX)	MF	0	0	0	0	-	0.10 (4)	18.85 (39)	-4.40 (26)	3.89 (14)	7.29 (9)	7.58 (8)	10.67 (8)
# of Fund/ETF peers		218	206	176	140	51	240	240	240	239	218	195	111
Median Fund/ETF							0.71	18.50	-5.66	1.72	5.64	6.11	9.39
Morningstar Lifetime Mod 2050 TR USD								17.69	-8.55	-1.12	5.03	5.80	9.32
<b>Peer Group: Target-Date 2060+</b>													
TIAA-CREF Lifecycle Index 2060 Instl (TVIIX)	MF	0	0	-	-	-	0.10 (5)	19.20 (31)	-4.73 (22)	3.65 (14)	7.31 (11)	7.71 (13)	N/Av
# of Fund/ETF peers		173	129	16	1	0	300	300	280	256	173	77	0
Median Fund/ETF							0.68	18.84	-6.12	1.76	5.85	6.63	N/Av
Morningstar Lifetime Mod 2060 TR USD								17.76	-8.82	-1.45	4.81	5.62	9.05

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## Investment Snapshot (Cont.)

Investment Name	Type	Fi360 Fiduciary Score®					Prosp. Net Exp. (% rank in peer group)	Total Return % (% rank in peer group)					
		Score	Average					3 Mo	YTD	1-Year	3-Year	5-Year	10-Year
		1 Yr	3 Yr	5 Yr	10 Yr								
<b>Stable Value / Money Market</b>													
<b>Peer Group: Money Market Taxable</b>													
Fidelity Government MMkt K6 (FNBXX)	MF	-	-	-	-	-	0.25 (31)	0.02 (32)	0.31 (34)	1.21 (30)	N/Av	N/Av	N/Av
# of Fund/ETF peers		526	508	416	394	0	591	589	587	566	525	455	419
Median Fund/ETF							0.38	0.00	0.26	1.07	1.28	0.79	0.39
USTREAS T-Bill Auction Ave 3 Mon								0.03	0.33	1.25	1.69	1.16	0.61
<b>Peer Group: Prime Money Market</b>													
Fidelity Money Market (SPRXX)	MF	48	33	12	11	-	0.42 (51)	0.05 (78)	0.36 (63)	1.24 (61)	1.54 (51)	1.07 (43)	0.54 (42)
# of Fund/ETF peers		225	219	186	165	0	231	231	228	224	216	183	174
Median Fund/ETF							0.41	0.12	0.41	1.32	1.55	1.02	0.51
ICE BofA USD 3M Dep OR CM TR USD								0.44	0.94	2.11	2.07	1.49	0.91
<b>Peer Group: Stable Value</b>													
WT CIT III for Metlife GAC 25554 CL J	SMA	-	-	-	-	-	0.49	0.58 (10)	0.96 (14)	2.37 (17)	2.38 (7)	2.34 (5)	N/Av (8)
# of Separate Account peers								241	241	237	230	227	199
Median Separate Account								0.46	0.79	2.05	1.87	1.68	1.68
USTREAS T-Bill Cnst Mat Rate 3 Yr								2.03	4.55	6.39	3.16	2.04	1.44

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## Models - Summary

Model summary statistics are reported below. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost.**

Historical model performance is calculated using the historical investments and allocations specified along with the rebalancing method that was selected. If included, the hypothetical performance (Hypo.) is for illustrative purposes only and may not reflect the actual performance or volatility that would have been experienced. It utilizes the current model allocations and does not take into account any historical investment or allocation changes. 1yr Model turnover is approximated using the following formula: the lesser of investments added during the last year and investments removed during the last year is divided by the average number of investments held over that period. Please view the Appendix for additional disclosures.

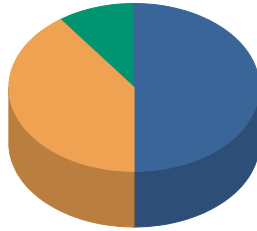
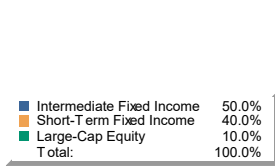
Model Name	Weighted Expense Ratio	Turnover			Standard Deviation	Annualized Total Return				Return since inception
		1-Year	3-Year	5-Year		YTD	1-Year	3-Year	5-Year	
<b>Region 10 457(b) - Capital Preservation (RAMSCP)</b> (Inception Date: 8/31/2011   Rebalancing frequency: Mon)										
Historical performance as of 6/30/2020	0.48	33.33	3.33	3.26	3.66	6.41	4.75	4.34	-	3.84
Hypo. performance as of 6/30/2020	0.48	-	3.30	2.87	3.67	6.45	4.81	4.07	4.74	N/Av
<b># of Investments in model: 3</b>										
<b>Region 10 457(b) - Conservative (RAMSC)</b> (Inception Date: 8/31/2011   Rebalancing frequency: Monthly)										
Historical performance as of 6/30/2020	0.44	14.29	5.92	5.23	0.16	3.91	4.05	4.05	-	4.50
Hypo. performance as of 6/30/2020	0.44	-	5.88	4.98	0.17	3.95	4.11	4.02	5.51	N/Av
<b># of Investments in model: 7</b>										
<b>Region 10 457(b) - Moderately Conservative (RAMSMC)</b> (Inception Date: 8/31/2011   Rebalancing frequenc										
Historical performance as of 6/30/2020	0.39	12.50	10.19	8.78	-4.37	0.83	3.37	4.08	-	5.69
Hypo. performance as of 6/30/2020	0.39	-	10.17	8.65	-4.36	0.86	3.41	4.24	6.96	N/Av
<b># of Investments in model: 8</b>										
<b>Region 10 457(b) - Signature Portfolio (REG10)</b> (Inception Date: 8/31/2011   Rebalancing frequency: Monthly)										
Historical performance as of 6/30/2020	0.35	11.54	11.97	10.28	-5.49	0.66	3.74	4.80	-	6.89
Hypo. performance as of 6/30/2020	0.35	-	11.94	10.12	-5.48	0.69	3.79	4.90	8.12	N/Av
<b># of Investments in model: 8</b>										
<b>Region 10 457(b) - Growth (RAMSG)</b> (Inception Date: 8/31/2011   Rebalancing frequency: Monthly)										
Historical performance as of 6/30/2020	0.34	12.50	14.88	12.69	-10.23	-3.92	1.93	3.48	-	6.84
Hypo. performance as of 6/30/2020	0.34	-	14.87	12.73	-10.23	-3.90	1.96	3.85	7.89	N/Av
<b># of Investments in model: 8</b>										
<b>Region 10 457(b) - Aggressive Growth (RAMSAG)</b> (Inception Date: 8/31/2011   Rebalancing frequency: Month										
Historical performance as of 6/30/2020	0.33	0.00	19.32	16.45	-15.72	-8.31	0.29	2.51	-	7.14
Hypo. performance as of 6/30/2020	0.33	-	19.33	16.61	-15.72	-8.31	0.33	3.37	8.72	N/Av
<b># of Investments in model: 8</b>										

# Models - Factsheet: Region 10 457(b) - Capital Preservation (RAMSC)

## Objective:

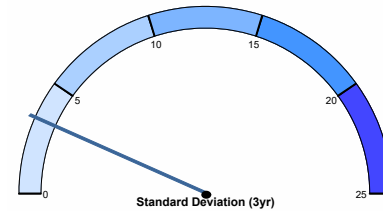
### Current Model Allocations

The current model allocation is shown below. Specific investment positions may be found in the table below.



### Risk Level

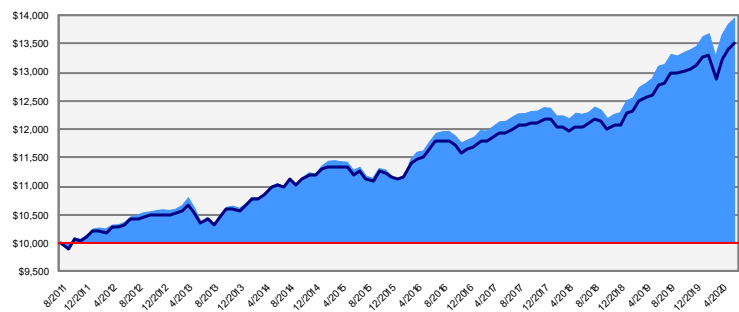
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	5.03%	5.03%
YTD	3.66%	3.09%
1-Year Return	6.41%	5.73%
3-Year Return	4.75%	4.21%
5-Year Return	4.34%	3.83%
10-Year Return		
Since inception	3.84%	3.47%
Growth of 10k	\$13,951.81	\$13,521.93
Turnover (1yr)	33.33%	

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	50.0	12/07/2001	0.44	5.65	7.94	5.13	4.36	4.81
Short-Term Fixed Income	Victory INCORE Fund for Income I	40.0	09/16/1987	0.64	0.27	4.04	2.80	2.02	2.31
Large-Cap Equity	Vanguard Total Stock Mkt Idx Adm	10.0	04/27/1992	0.04	22.08	6.45	10.03	10.02	13.73

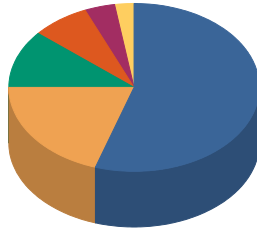
# Models - Factsheet: Region 10 457(b) - Conservative (RAMSC)

## Objective:

### Current Model Allocations

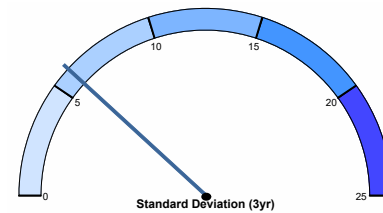
The current model allocation is shown below. Specific investment positions may be found in the table below.

Intermediate Fixed Income	55.0%
Short-Term Fixed Income	20.0%
Large-Cap Equity	11.0%
Developed International Equity	7.5%
Small-Cap Equity	4.0%
Emerging Market Equity	2.5%
Total:	100.0%



### Risk Level

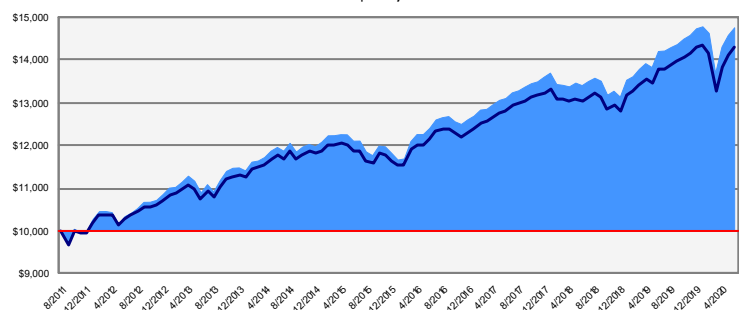
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	7.80%	7.73%
YTD	0.16%	0.17%
1-Year Return	3.91%	3.78%
3-Year Return	4.05%	3.76%
5-Year Return	4.05%	3.81%
10-Year Return		
Since inception	4.50%	4.14%
Growth of 10k	\$14,757.38	\$14,305.46
Turnover (1yr)	14.29%	

### Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	55.0	12/07/2001	0.44	5.65	7.94	5.13	4.36	4.81
Short-Term Fixed Income	Victory INCORE Fund for Income I	20.0	09/16/1987	0.64	0.27	4.04	2.80	2.02	2.31
Developed International Equi	DFA Large Cap International I	7.5	07/17/1991	0.22	17.27	-5.22	0.70	2.03	5.61
Large-Cap Equity	DFA US Large Company I	6.0	09/23/1999	0.08	20.55	7.46	10.67	10.68	13.92
Large-Cap Equity	DFA US Large Cap Value I	5.0	02/19/1993	0.26	16.42	-12.44	-0.22	3.56	10.70
Small-Cap Equity	DFA US Small Cap Value I	4.0	03/02/1993	0.51	22.26	-20.34	-6.52	-1.56	7.70
Emerging Market Equity	DFA Emerging Markets Core Equity I	2.5	04/05/2005	0.48	20.76	-8.29	-0.77	1.68	2.88

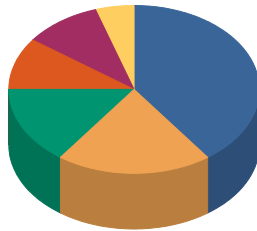
# Models - Factsheet: Region 10 457(b) - Moderately Conservative (RA)

## Objective:

### Current Model Allocations

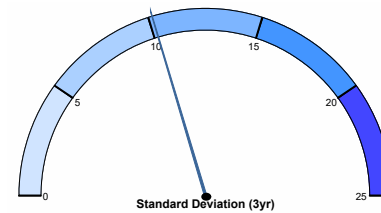
The current model allocation is shown below. Specific investment positions may be found in the table below.

Intermediate Fixed Income	40.0%
Large-Cap Equity	20.0%
Developed International Equity	15.0%
Short-Term Fixed Income	10.0%
Small-Cap Equity	10.0%
Emerging Market Equity	5.0%
Total:	100.0%



### Risk Level

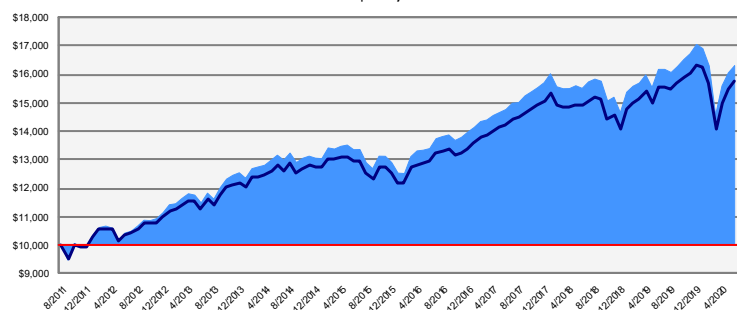
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	11.93%	11.76%
YTD	-4.37%	-3.73%
1-Year Return	0.83%	1.27%
3-Year Return	3.37%	3.46%
5-Year Return	4.08%	4.03%
10-Year Return		
Since inception	5.69%	5.27%
Growth of 10k	\$16,308.91	\$15,746.00
Turnover (1yr)	12.50%	

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	40.0	12/07/2001	0.44	5.65	7.94	5.13	4.36	4.81
Developed International Equi	DFA Large Cap International I	10.0	07/17/1991	0.22	17.27	-5.22	0.70	2.03	5.61
Large-Cap Equity	DFA US Large Cap Value I	10.0	02/19/1993	0.26	16.42	-12.44	-0.22	3.56	10.70
Large-Cap Equity	DFA US Large Company I	10.0	09/23/1999	0.08	20.55	7.46	10.67	10.68	13.92
Small-Cap Equity	DFA US Small Cap I	10.0	03/19/1992	0.35	23.54	-11.71	-1.29	2.33	10.09
Short-Term Fixed Income	Victory INCORE Fund for Income I	10.0	09/16/1987	0.64	0.27	4.04	2.80	2.02	2.31
Emerging Market Equity	DFA Emerging Markets Core Equity I	5.0	04/05/2005	0.48	20.76	-8.29	-0.77	1.68	2.88
Developed International Equi	DFA International Small Cap Value I	5.0	12/29/1994	0.64	19.38	-11.98	-6.38	-0.84	5.78

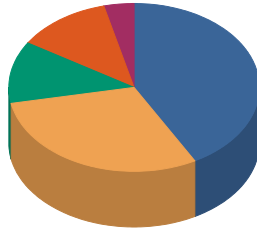
# Models - Factsheet: Region 10 457(b) - Signature Portfolio (REG10)

## Objective:

### Current Model Allocations

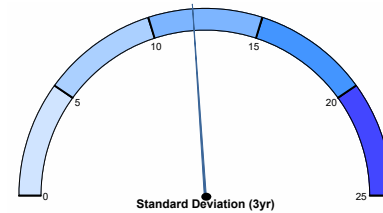
The current model allocation is shown below. Specific investment positions may be found in the table below.

Intermediate Fixed Income	42.0%
Large-Cap Equity	30.0%
Developed International Equity	12.0%
Small-Cap Equity	12.0%
Emerging Market Equity	4.0%
Total:	100.0%



### Risk Level

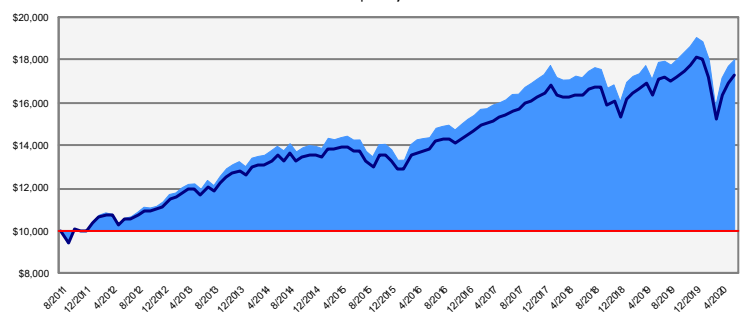
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	13.86%	13.65%
YTD	-5.49%	-4.78%
1-Year Return	0.66%	1.03%
3-Year Return	3.74%	3.87%
5-Year Return	4.80%	4.68%
10-Year Return		
Since inception	6.89%	6.38%
Growth of 10k	\$18,015.41	\$17,270.85
Turnover (1yr)	11.54%	

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section. Returns shown in *bold italic* indicates Extended performance.

Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	42.0	12/07/2001	0.44	5.65	7.94	5.13	4.36	4.81
Large-Cap Equity	DFA US Large Company I	20.0	09/23/1999	0.08	20.55	7.46	10.67	10.68	13.92
Large-Cap Equity	DFA US Large Cap Value I	10.0	02/19/1993	0.26	16.42	-12.44	-0.22	3.56	10.70
Developed International Equi	DFA International Small Cap Value I	8.0	12/29/1994	0.64	19.38	-11.98	-6.38	-0.84	5.78
Small-Cap Equity	DFA US Small Cap I	8.0	03/19/1992	0.35	23.54	-11.71	-1.29	2.33	10.09
Emerging Market Equity	DFA Emerging Markets Core Equity I	4.0	04/05/2005	0.48	20.76	-8.29	-0.77	1.68	2.88
Developed International Equi	DFA Large Cap International I	4.0	07/17/1991	0.22	17.27	-5.22	0.70	2.03	5.61
Small-Cap Equity	DFA US Small Cap Value I	4.0	03/02/1993	0.51	22.26	-20.34	-6.52	-1.56	7.70

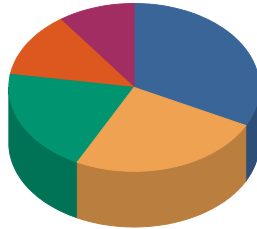
# Models - Factsheet: Region 10 457(b) - Growth (RAMSG)

## Objective:

### Current Model Allocations

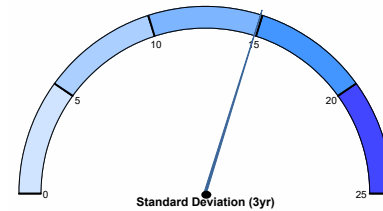
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	32.5%
Intermediate Fixed Income	25.0%
Developed International Equity	20.0%
Small-Cap Equity	12.5%
Emerging Market Equity	10.0%
Total:	100.0%



### Risk Level

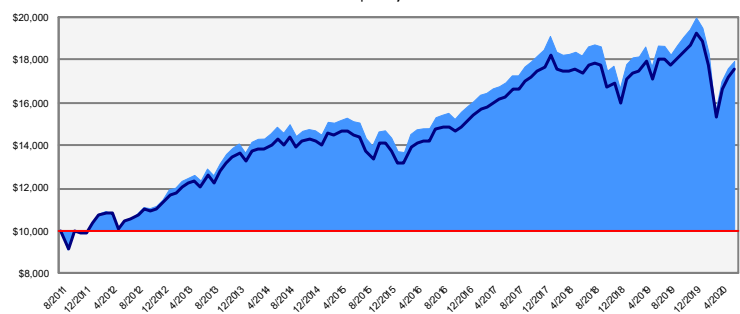
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	15.62%	15.15%
YTD	-10.23%	-8.50%
1-Year Return	-3.92%	-2.27%
3-Year Return	1.93%	2.59%
5-Year Return	3.48%	3.97%
10-Year Return		
Since inception	6.84%	6.62%
Growth of 10k	\$17,933.59	\$17,610.62
Turnover (1yr)	12.50%	

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Intermediate Fixed Income	BlackRock Total Return K	25.0	12/07/2001	0.44	5.65	7.94	5.13	4.36	4.81
Large-Cap Equity	DFA US Large Cap Value I	22.5	02/19/1993	0.26	16.42	-12.44	-0.22	3.56	10.70
Developed International Equi	DFA Large Cap International I	15.0	07/17/1991	0.22	17.27	-5.22	0.70	2.03	5.61
Emerging Market Equity	DFA Emerging Markets Core Equity I	10.0	04/05/2005	0.48	20.76	-8.29	-0.77	1.68	2.88
Large-Cap Equity	DFA US Large Company I	10.0	09/23/1999	0.08	20.55	7.46	10.67	10.68	13.92
Small-Cap Equity	DFA US Small Cap I	7.5	03/19/1992	0.35	23.54	-11.71	-1.29	2.33	10.09
Developed International Equi	DFA International Small Cap Value I	5.0	12/29/1994	0.64	19.38	-11.98	-6.38	-0.84	5.78
Small-Cap Equity	DFA US Small Cap Value I	5.0	03/02/1993	0.51	22.26	-20.34	-6.52	-1.56	7.70

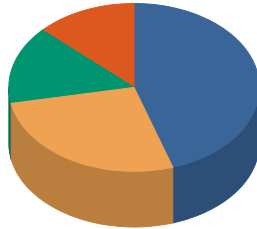
# Models - Factsheet: Region 10 457(b) - Aggressive Growth (RAMSAG)

## Objective:

### Current Model Allocations

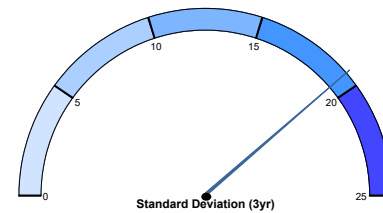
The current model allocation is shown below. Specific investment positions may be found in the table below.

Large-Cap Equity	45.0%
Developed International Equity	27.0%
Small-Cap Equity	15.0%
Emerging Market Equity	13.0%
Total:	100.0%



### Risk Level

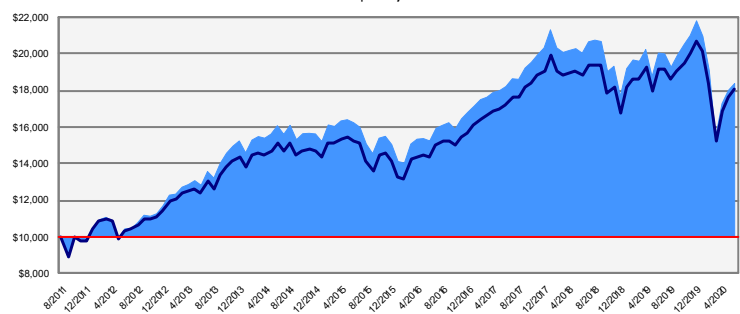
Using the model's 3 year standard deviation, the gauge below reflects, on a relative scale, the risk associated with this model.



## Current Model Performance as of 6/30/2020

	Model	Tactical Peer Group Benchmark
3-Month Return	19.02%	18.51%
YTD	-15.72%	-12.96%
1-Year Return	-8.31%	-5.70%
3-Year Return	0.29%	1.58%
5-Year Return	2.51%	3.48%
10-Year Return		
Since inception	7.14%	6.92%
Growth of 10k	\$18,387.75	\$18,057.51
Turnover (1yr)	0.00%	

Growth of a \$10,000 investment



Benchmark compositions can be found in the appendix.

## Current Investments as of 6/30/2020

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Broad Asset Class	Investment Name	% Allocation	Inception Date	Expense Ratio	Total Return				
					3-Month	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity	DFA US Large Cap Value I	30.0	02/19/1993	0.26	16.42	-12.44	-0.22	3.56	10.70
Developed International Equi	DFA Large Cap International I	15.0	07/17/1991	0.22	17.27	-5.22	0.70	2.03	5.61
Large-Cap Equity	DFA US Large Company I	15.0	09/23/1999	0.08	20.55	7.46	10.67	10.68	13.92
Emerging Market Equity	DFA Emerging Markets Core Equity I	13.0	04/05/2005	0.48	20.76	-8.29	-0.77	1.68	2.88
Developed International Equi	DFA International Small Cap Value I	12.0	12/29/1994	0.64	19.38	-11.98	-6.38	-0.84	5.78
Small-Cap Equity	DFA US Micro Cap I	5.0	12/23/1981	0.51	21.64	-14.92	-2.51	1.81	9.74
Small-Cap Equity	DFA US Small Cap I	5.0	03/19/1992	0.35	23.54	-11.71	-1.29	2.33	10.09
Small-Cap Equity	DFA US Small Cap Value I	5.0	03/02/1993	0.51	22.26	-20.34	-6.52	-1.56	7.70

## Appendix: Model Historical Performance Disclosure

The model historical performance data is presented for informational purposes only. All model portfolios have been designed to seek certain risk-return relationships. Historical performance data shown represents time-weighted results of the models presented.

Model performance is calculated as follows:

- The starting date for the performance history is based off of the oldest model time period in the system.
- A weighted return is calculated for each month based upon the actual model investments and allocations stored for that period.
- If manual rebalancing is selected, the model will continue to grow each month until a new period allocation is specified within the system. At that point, it will rebalance to the new allocation and repeat the process.
- If monthly, quarterly, semi-annual or annual rebalancing is selected, the model will continue to grow for the specified time period and then it will automatically re-balance to the latest period allocation specified within the system. It will continue to repeat this process.
- If an investment does not have a return for a month, the weighted return for that month is calculated excluding the investment's assets.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Tactical Peer Group Benchmark performance is calculated as follows:

- Each investment in the model is assigned a specific peer group. For registered investments, this is the Morningstar Category. Custom holdings are assigned a peer group by the financial consultant preparing this report.
- For each month the model has been existence, every investment is mapped to its peer group. These peer group allocations are then totaled.
- A monthly weighted return is then calculated using these peer group percentages and the corresponding median mutual fund/ETF return. (Note: If a peer group does not have a median return for a particular month, the assigned index return will be used instead.)
- The same rebalancing schedule used in the model is applied to the tactical benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Strategic Peer Group Benchmark performance is calculated as follows:

- If included, the strategic benchmark represents a static allocation of investment peer groups specified by the financial consultant preparing this report. Unlike the tactical benchmark, there is no direct relation to the investments in the model.
- A monthly weighted return is calculated using these peer group percentages and the corresponding median mutual fund/ETF return. (Note: If a peer group does not have a median return for a particular month, the assigned index return will be used instead.)
- The same rebalancing schedule used in the model is applied to the strategic benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

Custom Benchmark performance is calculated as follows:

- If included, the custom benchmark represents a static allocation of one or many indices specified by the financial consultant preparing this report.
- A monthly weighted return is calculated using these index percentages and the corresponding index monthly return. (Note: If an index does not have a return for a particular month, its allocation will be excluded from the calculations.)
- The same rebalancing schedule used in the model is applied to the custom benchmark.
- The individual monthly returns are then compounded to result in the corresponding annualized returns shown in this report.

The performance of the tactical peer group benchmark, strategic peer group benchmark (if included), and custom benchmark (if included) are not an exact representation of any particular investment, as an individual investor cannot invest directly in the indices or peer group median that are used in the calculations.

The performance data does not represent actual trades of client portfolios. Performance results for clients that invested in accordance with the model portfolios will vary from the historical model performance data due to market conditions and other factors, including client objectives, investment cash flows, size and timing of mutual fund and exchange traded fund allocations, trading costs, frequency and precision of rebalancing and reconstitution, tax-management strategies, cash balances, varying custodian fees, and/or the timing of fee deductions. These and other factors may materially influence performance results and therefore actual client performance for any portfolio may be materially lower or higher than that of the model portfolios.

The model historical performance information shown includes reinvestment of dividends and capital gains, but does not include adjustments for advisory fees and sales charges. If adjusted for advisory fees and sales charges, the performance of any portfolio would be lower. When used for comparison purposes, it should be noted that the composition and variability of market indices, such as the S&P 500, an unmanaged market-value weighted index, and the composition and volatility of the models portrayed in this report may be materially different. Please refer to the Peer Group Definitions and Index Definitions for more information.

As with any investment strategy, there is potential for profit as well as the possibility of loss. Asset allocation does not ensure a profit or guarantee against a loss. Any minimum level of investment performance or the success of any portfolio or investment strategy cannot be guaranteed. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown.



**Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. You may contact your financial consultant for additional information on fund and portfolio results, fund prospectus and if available, the summary prospectus, and fees. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance.**

# Index Family Disclosure

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