



403(b) Maximum Amount Contributable (MAC)
For Tax Year 2020

*TCG will need this information no later than October 9, 2019, to process your request in a timely manner.

- 1 Name of participant
2 School District
3 Social Security Number
4 Calendar year end of calculation (Enter as 12/31/XX)
5 Date Hired in current District
6 Date of Birth
7 Years of Service with this District
(If you have fewer than 15 years of service with the District, skip to Question 17)

Calculation of annual 402(g) long service catch-up option limit:

- 8 Maximum Amount per year of service \$ 5,000
9 Multiply line 7 by line 8
10 Enter the total of all your elective deferrals to all 403(b) companies for prior years you made in this District. (Example: You contributed \$2,000 per year for the past 10 years. Enter \$2,000 x 10 years = \$20,000)
11 Line 9 minus line 10; if zero or less, enter 0
12 Maximum increase in limit for long service 402(g) \$ 15,000
13 Enter the total of all prior year 402(g) long service catch-up contributions you have made after completing 15 years of service in the District (Example: Employed 17 years in this District, already contributed \$7,000 to 402(g) long service catch-up. Enter \$7,000)
14 Line 12 minus line 13
15 Maximum additional contributions \$ 3,000
16 Enter the lesser of lines of 11,14 or 15 (This is your annual 402(g) long service catch-up limit)

- 17 Maximum Limit on Annual Deferrals \$ 19,500
18 Enter 403(b) or 401(k) deductions you have with another employer - \$
19 If you will be 50 or over on the date in line 4 above, enter \$6,500
If less than 50 on the date in line 4 above, enter \$0

Your Maximum Annual Contribution for this year to all 403(b) companies* (line 16 plus 17 minus 18 plus 19) \$

* Note: This must also be no more than 100% of compensation less pretax contributions to TRS, ERS, STRS, PERS, etc.
I have reviewed the Data above. I understand that if ANY of this information is incorrect, the above calculations may be wrong and that I may be liable for tax penalties for over contributions. I take full responsibility for the accuracy of the information.

Signature _____ Date _____