



Wimberley ISD

Summary Plan Description

Plan Type

FICA Alternative

Plan Administrator

TCG Administrators

Eligible Employees

Must meet one of the following, *and* not covered by TRS: Part-time, Temporary, Seasonal

Written Plan Effective Date

2/1/2019

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Employee Contribution

7.5 %

Employer Contribution

0 %

Rollovers Into Plan

Not available

Rollovers Out of Plan

Available to another qualified plan, upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability

Beneficiaries

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Fees of Service Plan Providers

TCG Administrators, TPA

Sliding Scale (2% - 1%), currently 1.15%, paid from Plan assets, and \$0.50 per participant per month, paid by participant

ESC Region 10, Plan Coordinator

\$0.10 per participant per month, paid by participant

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%), currently 0.35%, paid from Plan assets

AST Capital Trust, Custodian

0.10%, Paid by TCG Administrators

Other Fees

\$30 Distribution Fee paid by participant

**For more information please contact TCG Administrators, the Plan Administrator
800-943-9179**