



## Texas City ISD

## Summary Plan Description

<b>Plan Type</b> Internal Revenue Code Section 457(b)	<b>Plan Administrator</b> TCG Administrators	<b>Excluded Employees</b> Independent Contractors.
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<b>Plan Password for Enrolling Online</b> texas457	<b>Plan Effective Date</b> 9/1/2014	<b>Plan Year End</b> 8/31
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<b>Contribution Tax Treatment</b> Pre-Tax	<b>Contribution Sources</b> Employee Only	<b>Contribution Limit</b> \$18,000 per year
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<b>Catch-Up Contribution Limit</b> \$6,000 for employees age 50+	<b>Roth</b> Available
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<b>Rollovers Into Plan</b> Available from another qualified plan	<b>Rollovers Out of Plan</b> Available to another qualified plan, upon termination of service
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<b>Distributions</b> Available for the following: - Separation of Service - Death - Disability - In-Service	<b>Unforeseeable Emergency Distributions</b> Available as defined by the IRS for this type of plan	<b>Inactivity Distributions</b> Available for accounts with balances of less than \$5,000, and no activity for 2 years
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<b>Loans</b> Available, see the Loan Agreement and Application Form	<b>Beneficiaries</b> A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary
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<b>Fees of Service Plan Providers</b> <u>TCG Administrators Partners, TPA</u> \$18.50 per participant per year 0.25% of assets, paid by the participant	<u>TCG Advisors, Investment Advisor</u> Sliding Scale (0.45% -0.25%), currently 0.30%, paid by participant	<u>Other Fees</u> \$30 Distribution Fee \$50 Loan Set up All of the above paid by participant
<u>Matrix Trust, Custodian/Trustee</u> 0.10%, paid by participant	<u>ESC Region 10, Plan Coordinator</u> \$0.10 per participant per month, paid by participant	

**For more information please contact TCG Administrators , the Plan Administrator**