



Quarterly Review

Prepared on: 8/22/2018 | Investment data as of 6/30/2018 | Holdings as of 06/30/2018

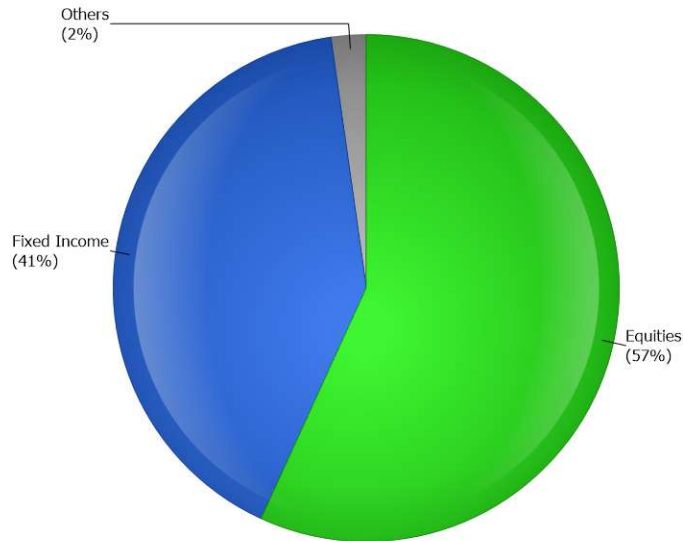
Prepared For:

Region 10 ESC 401(a) Matching Pla

Prepared By:

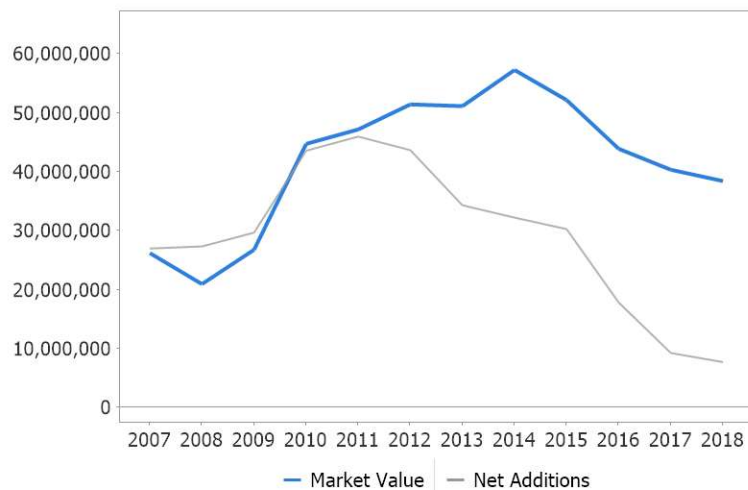
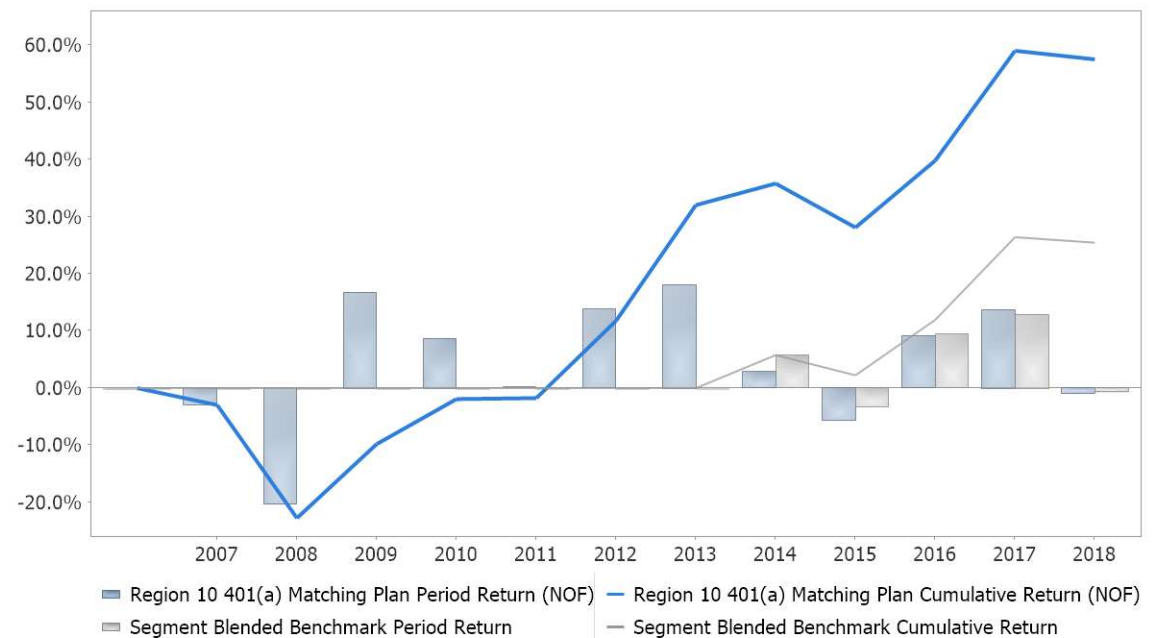
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Portfolio Overview

Allocation by Asset Class

Portfolio Value Summary

	Quarter to Date	Year to Date	Last 3 Years	Last 5 Years	Since 6/01/07
Beginning Market Value	38,936,209	40,357,959	56,941,832	52,766,432	0
Net Additions	-650,104	-1,543,667	23,128,060	34,538,847	7,730,283
Gain/Loss	156,576	-371,611	4,628,909	13,624,213	24,121,515
Ending Market Value	38,442,681	38,442,681	38,442,681	38,442,681	38,442,681
Return	0.4 %	-0.9 %	4.4 % ¹	6.0 % ¹	4.2 % ¹
Segment Blended Benchmark	0.6 %	-0.8 %	5.4 %	4.6 %	2.1 %

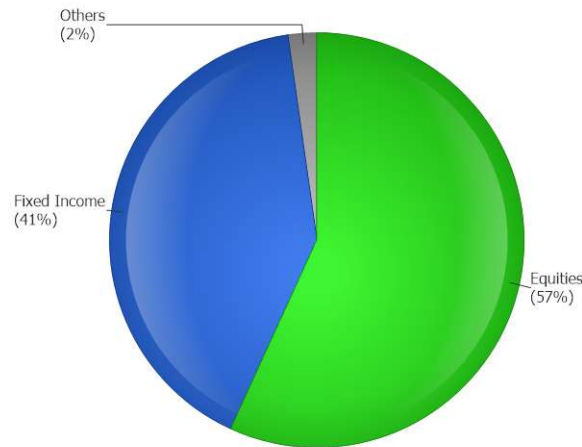
¹ Annualized Return

Net Additions and Market Value Since Inception

Portfolio Performance Since Inception


Portfolio Snapshot

Portfolio Allocation by Class

	6/30/2018 Market Value	Allocation
Region 10 401(a) Matching...	38,442,681	100.0 %
Alternative Assets	333,567	0.9 %
Cash & Equivalents	528,951	1.4 %
Equities	21,844,090	56.8 %
Fixed Income	15,736,072	40.9 %



Current Investment Style

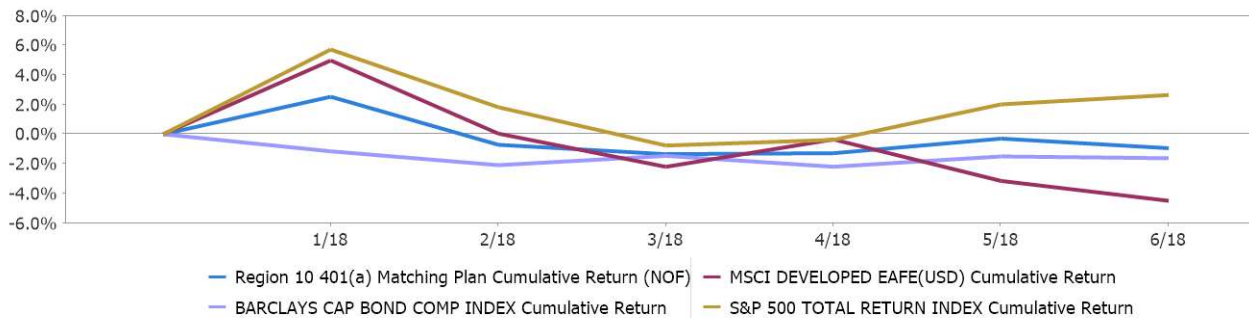
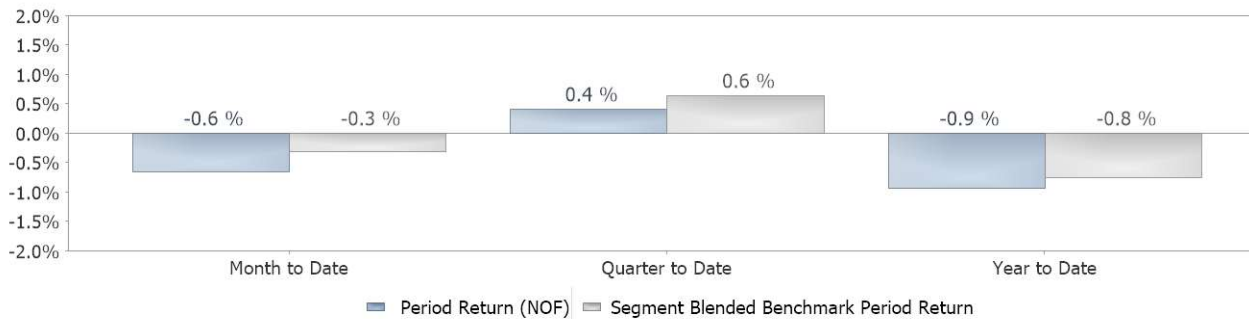
	6/30/2018 Market Value	Allocation
Region 10 401(a) Matchi...	38,442,681	100.0 %
No Style Defined	645,807	1.7 %
Conservative	37,796,874	98.3 %

MPT Summary

MPT statistics are based on a trailing 60 month period.

<u>Std. Deviation</u>	<u>Sharpe Ratio</u>	<u>Sortino</u>
6.88 %	0.91	0.15
<u>Beta</u>	<u>Alpha</u>	<u>Treynor</u>
0.00	6.30	0.00

Portfolio Performance



Portfolio Performance

	Month to Date	Quarter to Date	Year to Date
Region 10 401(a) Matching Plan			
Return	-0.6 %	0.4 %	-0.9 %
Segment Blended Benchmark	-0.3 %	0.6 %	-0.8 %
S&P 500 TOTAL RETURN INDEX	0.6 %	3.4 %	2.6 %
BARCLAYS CAP BOND COMP INDEX	-0.1 %	-0.2 %	-1.6 %

Top 10 Holdings

	6/30/2018 Market Value
Region 10 401(a) Matching Plan	38,442,681
<u>Top 10 Holdings</u>	
1. DFA US LARGE CO INSTL INDEX PORTFOLIO	4,081,220 (10.6%)
2. DFA U.S. LARGE CAP VALUE	4,025,435 (10.5%)
3. DFA LARGE CAP INTL PORT	2,347,342 (6.1%)
4. VANGUARD INDEX FDS MID-CAP VALUE INDEX VIPER	2,215,559 (5.8%)
5. VANGUARD MID CAP GROWTH ETF	2,214,289 (5.8%)
6. MORGAN STANLEY FIN LLC 9% 11/29/2036	1,928,763 (5.0%)
7. DFA U.S. SMALL CAP PORTFOLIO	1,904,772 (5.0%)
8. DFA EMERGING MARKETS CORE EQUITY PORTFOLIO	1,895,986 (4.9%)
9. DFA U.S. SMALL CAP VALUE PORTFOLIO	1,830,804 (4.8%)
10. DFA INTL SMALL CAP VALUE	1,328,683 (3.5%)

Investment Performance

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity							
Large Blend							
DFA US Large Company I (DFUSX)	MF	3.46 (24)	2.66 (24)	14.33 (27)	11.89 (10)	13.35 (12)	10.16 (17)
# of Peers		1,459	1,441	1,399	1,287	1,202	1,056
Median Mutual Fund/ETF		2.87	1.81	13.09	10.30	12.19	9.23
Russell 1000 TR USD		3.56	2.85	14.53	11.64	13.37	10.20
Large Value							
DFA US Large Cap Value I (DFLVX)	MF	0.37 (79)	-1.99 (70)	10.19 (29)	9.73 (22)	11.86 (8)	9.73 (13)
# of Peers		1,325	1,320	1,304	1,214	1,131	964
Median Mutual Fund/ETF		1.46	-1.23	8.50	8.22	10.01	8.33
Russell 1000 Value TR USD		1.17	-1.69	6.76	8.25	10.34	8.49
Mid-Cap Equity							
Mid-Cap Growth							
Vanguard Mid-Cap Growth ETF (VOT)	ETF	3.90 (43)	5.59 (58)	15.07 (69)	9.04 (62)	12.36 (52)	9.02 (65)
# of Peers		632	632	626	596	573	511
Median Mutual Fund/ETF		3.58	6.10	17.94	9.80	12.41	9.52
Russell Mid Cap Growth TR USD		3.15	5.40	18.52	10.72	13.37	10.45
Mid-Cap Value							
Vanguard Mid-Cap Value ETF (VOE)	ETF	1.38 (68)	0.00 (49)	9.47 (32)	9.35 (27)	12.20 (8)	10.97 (15)
# of Peers		442	442	426	408	367	317
Median Mutual Fund/ETF		2.11	-0.09	7.47	7.67	10.07	8.80
Russell Mid Cap Value TR USD		2.40	-0.15	7.59	8.79	11.27	10.06
Small-Cap Equity							
Small Blend							
DFA US Small Cap I (DFSTX)	MF	7.00 (42)	5.37 (52)	15.31 (45)	10.38 (36)	12.22 (33)	11.85 (9)
# of Peers		813	807	798	730	665	562
Median Mutual Fund/ETF		6.42	5.45	14.85	9.69	11.28	9.98
Russell 2000 TR USD		7.75	7.66	17.56	10.96	12.46	10.59
Small Value							
DFA US Small Cap Value I (DFSVX)	MF	7.76 (25)	5.24 (24)	15.01 (18)	9.18 (53)	10.80 (45)	10.57 (32)
# of Peers		427	424	418	393	372	318
Median Mutual Fund/ETF		5.94	3.22	11.92	9.31	10.53	9.82
Russell 2000 Value TR USD		8.30	5.44	13.09	11.21	11.18	9.88

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Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Developed International Equity							
Foreign Large Blend							
DFA Large Cap International I (DFALX)	MF	-1.37 (20)	-2.34 (23)	7.41 (23)	5.17 (27)	6.47 (33)	2.90 (39)
# of Peers		831	822	807	705	652	528
Median Mutual Fund/ETF		-2.51	-3.24	6.12	4.36	5.98	2.58
MSCI ACWI Ex USA NR USD		-2.61	-3.76	7.27	5.06	5.99	2.54
Foreign Small/Mid Value							
DFA International Small Cap Value I (DISVX)	MF	-3.47 (59)	-5.66 (68)	5.40 (82)	7.19 (40)	10.09 (22)	6.11 (47)
# of Peers		66	66	66	60	52	27
Median Mutual Fund/ETF		-3.10	-4.14	6.95	6.31	8.24	5.73
MSCI World Ex USA Value NR USD		-2.05	-4.52	4.79	3.69	5.26	2.28
Emerging Market Equity							
Diversified Emerging Mkts							
DFA Emerging Markets Core Equity I (DFCEX)	MF	-9.87 (67)	-8.35 (71)	5.17 (63)	5.37 (47)	5.00 (39)	3.67 (16)
# of Peers		885	877	857	777	606	313
Median Mutual Fund/ETF		-9.07	-7.29	6.77	5.08	4.57	2.13
MSCI EM NR USD		-7.95	-6.65	8.20	5.59	5.01	2.25
Long-Term Fixed Income							
Corporate Bond							
Corporate Bonds	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Insignia Opportunity	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
BBgBarc US Credit A+ Long TR USD		-2.32	-6.41	-1.48	4.89	5.47	6.93
Short-Term Fixed Income							
Bank Loan							
CASH	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
S&P/LSTA Leveraged Loan TR		0.69	2.15	4.36	4.20	3.99	5.18

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