



The Varnett PS

Summary Plan Description

Plan Type

Internal Revenue Code Section 457(b)

Plan Administrator

TCG Administrators

Excluded Employees

Independent Contractors

Plan Password for Enrolling Online

varne457

Plan Effective Date

9/1/2017

Plan Year End

12/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Contribution Limit

\$18,500 per year

Catch-Up Contribution Limit

\$24,500 per year

Rollovers Into Plan

Available from another qualified plan

Rollovers Out of Plan

Available to another qualified plan, upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability
- In-Service

Beneficiaries

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Inactivity Distributions

Available for accounts with balances of less than \$5,000, and no activity for 2 years

Loans

Available, see the Loan Agreement and Application Form

Unforeseeable Emergency Distributions

Available as defined by the IRS for this type of plan

Fees of Service Plan Providers

TCG Administrators, TPA

\$18.50 per participant per year, paid by participant
0.25% of assets, paid by the District
(Capped at \$150,000 in assets)

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%), currently 0.30%, paid by District
(capped at \$150,000 in assets)

Other Fees

\$30 Distribution Fee
\$50 Loan Set up
All of the above paid by participant

Matrix Trust, Custodian/Trustee

0.10%, paid by participant

ESC Region 10, Plan Coordinator

\$0.10 per participant per month, paid by participant

**For more information please contact TCG Administrators, the Plan Administrator
800-943-9179**