



Explorations Preparatory School

Summary Plan Description

Plan Type

Internal Revenue Code
Section 457(b)

Plan Administrator

TCG Administrators

Excluded Employees

All Part time employees who
work less than 20 hours a week,
and Independent Contractors.

Plan Password for Enrolling Online

expl0457

Plan Effective Date

2/1/2017

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Contribution Limit

\$18,500 per year

Catch-Up Contribution Limit

\$24,500 per year

Rollovers Into Plan

Available from another qualified plan

Rollovers Out of Plan

Available to another qualified plan,
upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability
- In-Service

Unforeseeable Emergency Distributions

Available as defined by the IRS for
this type of plan

Inactivity Distributions

Available for accounts with
balances of less than \$5,000,
and no activity for 2 years

Loans

Available, see the Loan Agreement
and Application Form

Beneficiaries

A Designation of Beneficiary Form
is only required if Spouse is not the
Primary Beneficiary

Fees of Service Plan Providers

TCG Administrators, TPA

\$18.50 per participant per year
0.25% of assets, paid by the
participant (capped at \$150,000 in
assets)

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%),
currently 0.30%, paid by participant
(capped at \$150,000 in assets)

Other Fees

\$30 Distribution Fee
\$50 Loan Set up
All of the above paid by
participant

Matrix Trust, Custodian/Trustee

0.10% per participant per month

ESC Region 10, Plan Coordinator

\$0.10 per participant per month,

0.10% per participant per month. Participants should read the Plan document in technical language. Every attempt is made to convey the Plan

For more information please contact TCG Administrators, the Plan Administrator

