



Abilene ISD

Summary Plan Description

Plan Type

Internal Revenue Code
Section 457(b)

Plan Administrator

TCG Administrators

Excluded Employees

Independent Contractors

Plan Password for Enrolling

Online abile457

Plan Effective Date

4/1/2014

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Contribution Limit

\$18,500 per year

Catch-Up Contribution Limit

\$24,500 per year

Rollovers Into Plan

Available from another qualified plan

Rollovers Out of Plan

Available to another qualified plan,
upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability
- In-Service

Unforeseeable Emergency

Distributions

Available as defined by the IRS for
this type of plan

Inactivity Distributions

Available for accounts with
balances of less than \$5,000,
and no activity for 2 years

Loans

Available, see the Loan Agreement
and Application Form

Beneficiaries

A Designation of Beneficiary Form
is only required if Spouse is not the
Primary Beneficiary

Fees of Service Plan Providers

TCG Administrators, TPA

\$18.50 per participant per year
0.25% of assets, paid by the
participant (capped at \$150,000 in
assets)

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%),
currently 0.30%, paid by participant
(capped at \$150,000 in assets)

Other Fees

\$30 Distribution Fee
\$50 Loan Set up
All of the above paid by
participant

Matrix Capital Trust,

Custodian/Trustee

0.10%, paid by participant

ESC Region 10, Plan Coordinator

\$0.10 per participant per month,
paid by participant

For more information please contact TCG Administrators, the Plan Administrator
