



**457 VOLUNTARY RETIREMENT PLAN  
FINAL 3 YEAR CATCH-UP COMPUTATION  
WORKSHEET**

Employee Name \_\_\_\_\_ Employer \_\_\_\_\_

Employee Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Office Phone # \_\_\_\_\_ Home Phone # \_\_\_\_\_ SS# \_\_\_\_\_

E-mail Address \_\_\_\_\_ Birth Date \_\_\_\_\_

Date I will reach my Normal Retirement Age as defined in the Instructions below \_\_\_\_\_ \*

(\*Note that 3 years prior to this date is the earliest you can begin the Final 3 Year Catch Up)

**Please complete the chart below to calculate your Eligible Final 3 Year Catch-Up Amount.**

**Instructions:**

- 1) For purposes of utilizing the Final 3 Year Catch-Up Provision of Section 457, the Normal Retirement Age is the age earlier of the age at which you will qualify for *unreduced retirement* as defined by your State Retirement System or Age 65, but not later than age 70½. You may not use the Calculation if your contributions will not be made within 3 years of your Normal Retirement Age.
- 2) Prior to January 1, 2002, the amount available to contribute to a 457 Plan was reduced by any amounts you may have contributed to a 403(b) and/or 401(k) plan the same tax year.
- 3) A participant who is eligible for both the age 50 catch-up amount and the Final 3 Year Catch Up can only apply one catch-up provision within a tax year.
- 4) A participant is entitled to the larger of a) the basic plan deferral limit, plus the age based catch-up amount; or b) The Final 3 Year Catch-Up limit (disregarding the age 50 catch-up limit).
- 5) The Final 3 Year Catch-Up limit is the lesser of the total at the bottom of Column F in the chart below or two times the annual dollar limit for the year of the calculation (Column D) below.

	A	B	C	D	E	F
Tax Year	W-2 Annual Income with Current Employer	457 Annual Limit (Not including Age 50 Catch-Up)	Lesser of A or B	2 x 457 Annual Limit	457 Actual Annual Amount Deferred	457 Unused Deferral Amount (C-E)
2006*		\$15,000.00		\$30,000.00		
2007*		\$15,500.00		\$31,000.00		
2008*		\$15,500.00		\$31,000.00		
2009*		\$16,500.00		\$33,000.00		
2010*		\$16,500.00		\$33,000.00		
2011*		\$16,500.00		\$33,000.00		
2012*		\$17,000.00		\$34,000.00		
2013*		\$17,500.00		\$35,000.00		
2014*		\$17,500.00		\$35,000.00		
2015*		\$18,000.00		\$36,000.00		
2016*		\$18,000.00		\$36,000.00		
2017*		\$18,000.00		\$36,000.00		
2018*		\$18,500.00		\$37,000.00		
Total	--	--	--	--	--	
<b>Eligible Catch-Up Amount (Lesser of the total of F or Current Year D)</b>						

**\*IMPORTANT:** *Exclude any years prior to the year in which your Plan was effective.*

**Disclosure:** If any of this information is incorrect, the above calculations may be wrong and you may be liable for tax penalties for over-contributions. You are responsible for the accuracy of the information and the calculations above. You may not make contributions under the Final 3 Year Catch-Up rule prior to the 3 years of employment immediately preceding your Normal Retirement Age as defined above. Before utilizing the catch-up provision, please consult your tax advisor.

The Company is not licensed to nor does it provide tax, accounting, or legal advice. This information has been prepared by the Company based upon our interpretation of the applicable law in order to assist you in determining your catch-up provision.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

