



Garland ISD

Summary Plan Description

Plan Type

Internal Revenue Code
Section 403(b)

Plan Administrator

TCG Administrators

Excluded Employees

None

Plan Password for Enrolling Online

garla403

Written Plan Effective Date

09/01/2014

Plan Year End

12/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Roth 403(b)

Available

Contribution Limit

\$18,500 per year

Catch-Up Contribution Limit

\$24,500 per year

Automatic Enrollment

Not Available

Exchanges in Plan

Available only with companies listed
in Appendix I

Transfers Into Plan

Available from another employers
403(b) plan

Transfers Out of Plan

Not Available

Distributions

Available under the following
conditions:
Separation of Service, Death,
Disability, or Retirement

Loans

Available, subject to availability
and any additional conditions
applied by individual vendors

Automatic Distributions

Not available

Hardship

Available if request meets IRS
definition pursuant to § 1.401(k)-
1(d)(3)(iii)(B) of the Income Tax
Regulations

Disability

Designated by each vendor and **not**
by the 403(b) plan.

Beneficiaries

Designated by each vendor and
not by the 403(b) plan.

Administrative Fees

\$1.50 per 403(b) participant per month

Fees Paid By:

Employer

For more information please contact TCG Administrators, the Plan Administrator