



Quarterly Review

Prepared on: 5/12/2017 | Investment data as of 3/31/2017 | Holdings as of 03/31/2017

Prepared For:

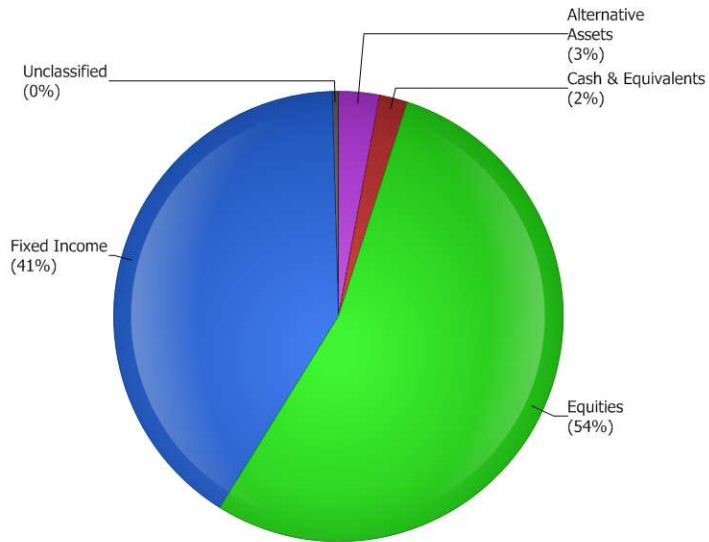
Region 10 ESC 401(a) Matching Plan

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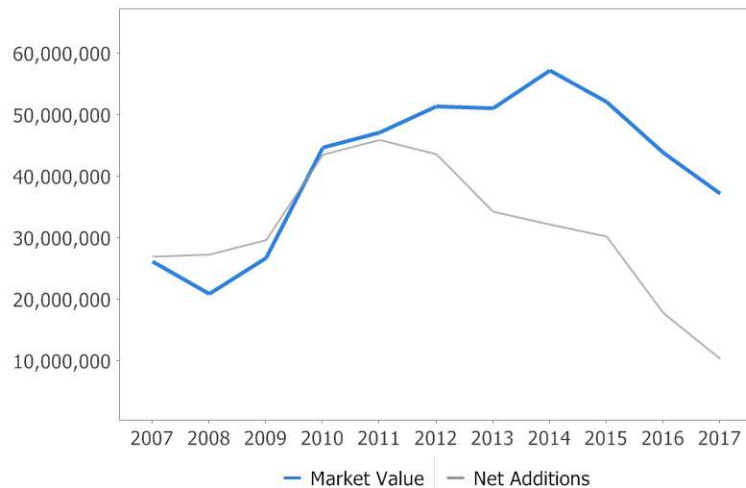
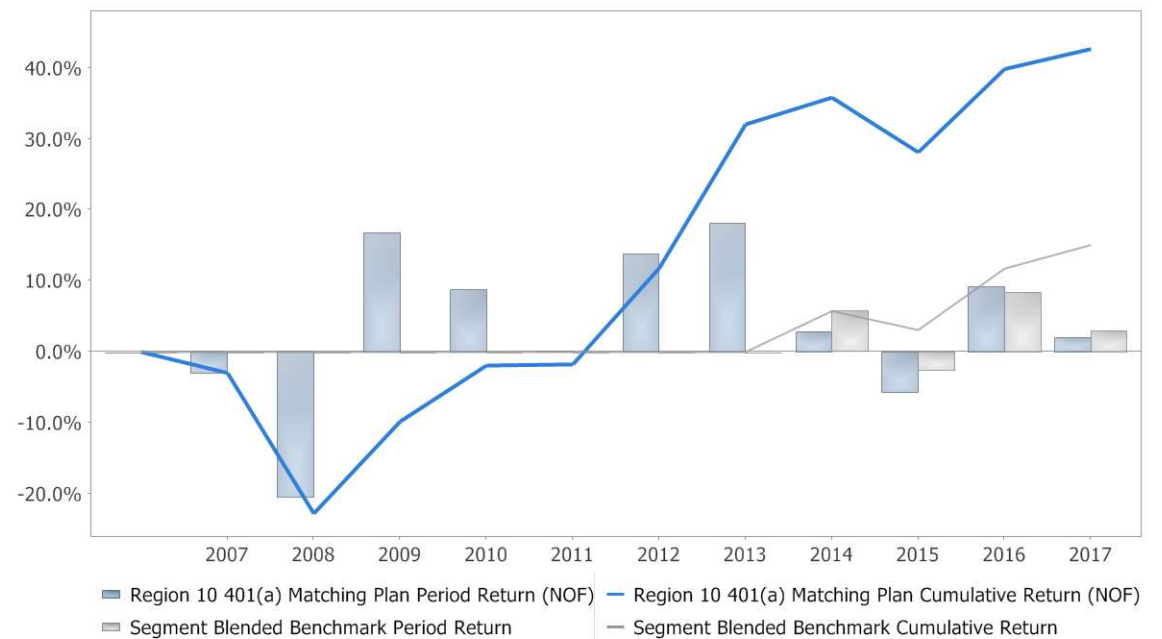
Date Range: 6/1/2007 - 3/31/2017

Portfolio Overview

Allocation by Asset Class

Portfolio Value Summary

	Quarter to Date	Year to Date	Last 3 Years	Last 5 Years	Since 6/01/07
Beginning Market Value	43,901,593	43,901,593	58,479,920	50,717,643	0
Net Additions	-7,446,808	-7,446,808	23,275,056	35,438,271	10,390,215
Gain/Loss	806,548	806,548	2,056,471	15,391,080	20,280,236
Ending Market Value	37,261,334	37,261,334	37,261,334	37,261,334	37,261,334
Return	2.0 %	2.0 %	1.8 % ¹	6.1 % ¹	3.7 % ¹
Segment Blended Benchmark	3.0 %	3.0 %	4.2 %	2.8 %	1.4 %

¹ Annualized Return

Net Additions and Market Value Since Inception

Portfolio Performance Since Inception


Investment Performance

Investors should consider the investment objectives, risks, and charges and expenses of a fund carefully before investing. Prospectuses and, if available, the summary prospectuses, containing this and other information about the fund are available by contacting your financial consultant. Please read the prospectus and summary prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. The performance quoted reflects the reinvestment of dividends and capital gains and is net of expenses. It does not reflect the maximum sales charges, which are generally waived for investments within qualified plans. Such charges, if applied, would reduce the performance quoted. **The performance information shown represents past performance and is not a guarantee of future results.** The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. For performance data current to the most recent month-end, please reference the Investment Company Contact Information section.

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Large-Cap Equity							
Large Blend							
DFA US Large Company I (DFUSX)	MF	6.06 (29)	6.06 (29)	17.10 (35)	10.30 (8)	13.22 (13)	7.52 (21)
# of Peers		1,521	1,521	1,457	1,369	1,287	1,125
Median Mutual Fund/ETF		5.73	5.73	16.33	8.56	12.16	6.73
Russell 1000 TR USD		6.02	6.02	17.42	9.98	13.25	7.58
Large Value							
DFA US Large Cap Value I (DFLVX)	MF	3.53 (57)	3.53 (57)	22.93 (10)	8.77 (18)	14.65 (3)	6.71 (26)
# of Peers		1,329	1,329	1,303	1,210	1,108	958
Median Mutual Fund/ETF		3.68	3.68	17.51	7.53	11.74	5.83
Russell 1000 Value TR USD		3.26	3.26	19.22	8.67	13.12	5.93
Mid-Cap Equity							
Mid-Cap Growth							
Vanguard Mid-Cap Growth ETF (VOT)	ETF	7.13 (50)	7.13 (50)	13.64 (69)	7.77 (25)	11.23 (32)	7.56 (45)
# of Peers		666	666	660	636	589	549
Median Mutual Fund/ETF		7.12	7.12	15.41	6.13	10.35	7.36
Russell Mid Cap Growth TR USD		6.89	6.89	14.06	7.88	11.95	8.13
Mid-Cap Value							
Vanguard Mid-Cap Value ETF (VOE)	ETF	5.39 (9)	5.39 (9)	19.48 (43)	9.39 (12)	14.31 (9)	7.80 (22)
# of Peers		412	412	410	376	354	301
Median Mutual Fund/ETF		3.48	3.48	18.91	7.32	12.27	6.73
Russell Mid Cap Value TR USD		3.76	3.76	19.81	8.94	14.06	7.47
Small-Cap Equity							
Small Blend							
DFA US Small Cap I (DFSTX)	MF	0.99 (69)	0.99 (69)	22.49 (47)	7.71 (30)	13.49 (18)	8.33 (14)
# of Peers		819	819	803	728	666	583
Median Mutual Fund/ETF		1.86	1.86	22.16	6.72	11.90	6.64
Russell 2000 TR USD		2.46	2.46	26.21	7.21	12.35	7.12
Small Value							
DFA US Small Cap Value I (DFS VX)	MF	-1.35 (86)	-1.35 (86)	23.89 (43)	6.05 (61)	13.03 (25)	6.36 (58)
# of Peers		447	447	438	409	391	309
Median Mutual Fund/ETF		0.24	0.24	23.42	6.69	12.02	6.75
Russell 2000 Value TR USD		-0.12	-0.12	29.36	7.62	12.54	6.09

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Investment Performance (Cont.)

Peer Group / Investment Name	Type	Total Return % (% rank in peer group)					
		3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Developed International Equity							
Foreign Large Blend							
DFA Large Cap International I (DFALX)	MF	7.45 (67)	7.45 (67)	12.84 (25)	0.38 (55)	5.49 (41)	1.36 (34)
# of Peers		801	801	759	661	621	468
Median Mutual Fund/ETF		7.74	7.74	10.84	0.51	5.20	0.84
MSCI ACWI Ex USA NR USD		7.86	7.86	13.13	0.56	4.35	1.35
Foreign Small/Mid Value							
DFA International Small Cap Value I (DISVX)	MF	7.73 (63)	7.73 (63)	17.30 (14)	2.71 (34)	9.78 (26)	3.37 (22)
# of Peers		67	67	67	61	49	25
Median Mutual Fund/ETF		8.49	8.49	11.01	1.27	7.76	1.91
MSCI World Ex USA Value NR USD		5.66	5.66	16.46	-0.66	5.19	0.31
Emerging Market Equity							
Diversified Emerging Mkts							
DFA Emerging Markets Core Equity I (DFCEX)	MF	13.68 (13)	13.68 (13)	19.08 (32)	2.31 (25)	1.89 (34)	3.93 (12)
# of Peers		885	885	844	706	542	271
Median Mutual Fund/ETF		11.98	11.98	16.79	1.05	1.24	2.35
MSCI EM NR USD		11.44	11.44	17.21	1.17	0.80	2.71
Long-Term Fixed Income							
Corporate Bond							
BlackGold Capital Management	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Corporate Bonds	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
Insignia Opportunity	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
BBgBarc US Credit A+ Long TR USD		1.15	1.15	2.37	5.72	5.29	6.57
Short-Term Fixed Income							
Bank Loan							
CASH	Custom	N/Av	N/Av	N/Av	N/Av	N/Av	N/Av
S&P/LSTA Leveraged Loan TR		1.14	1.14	9.72	3.56	4.57	4.55