



**403(b) Maximum Amount Contributable (MAC) for Employees of
Employers Who Have Optional Retirement Programs (ORP)
For Tax Year 2014**

JEM will need this information no later than October 10 of the current year in order to process your request in a timely manner for this year.

Section A. General Information

1	Name of participant.....	
2	School District.....	
3	Social Security Number.....	
4	Calendar year end of calculation (Enter as 12/31/XX).....	
5	Date Hired by current Employer.....	
6	Date of Birth.....	
7	Years of Service with this District..... <i>(If you have fewer than 15 years of service with your Employer go item)</i>	

Section B. Limit on Elective Deferrals

1. Maximum contribution:

- For 2014, enter \$17,500 if you are under age 50*
- For 2014, enter \$23,000 if you are age 50 or older (or will be 50 this calendar year)*

Note. If you have at least 15 years of service with your current employer and your 403(b) plan allows the 15 year catch up (see your plan's SPD on our website), complete lines 2 through 16. If not, enter the applicable amount from the bullets above. This is your annual limit on elective deferrals

1.	Amount per year of service	2.	\$ 5,000
3.	Enter your years of service	3.	
4.	Multiply line 2 by line 3	4.	
5.	Enter the total of all elective deferrals made for you by the qualifying organization for prior years	5.	
6.	Subtract line 5 from line 4. If zero or less, enter zero (-0-)	6.	
7.	Maximum increase in limit for long service	7.	\$15,000
8.	Enter the total of additional pretax elective deferrals made in prior years under the 15-year rule	8.	
9.	Enter the aggregate amount of all designated Roth contributions permitted for prior years under the 15-year rule	9.	
10.	Add line 8 and line 9	10.	
11.	Subtract line 10 from line 7	11.	
12.	Maximum additional contributions	12.	\$ 3,000
13.	Enter the least of lines 6, 11, or 12. This is your increase in the limit for long service	13.	
14.	Add lines 1 and 13.	14.	
15.	Enter the amount you will contribute for the year to this or any other employer's 403(b) and/or 401(k)	15.	
16.	Subtract line 15 from line 14. This is how much you can increase your current elective deferrals if you are not in the ORP plan.** If you are in the ORP then proceed to questions 17 – 21.	16.	

****Section C. Additional Steps For ORP Participants**

- 17. Enter your annual mandatory employee contribution 17. _____
- 18. Enter your annual match from the State and your employer. 18. _____
- 19. Add lines 15 and 16 19. _____
- 20. Subtract line 17 and line 18 from \$51,000 (2013) 20. _____
- 21. Subtract line 19 from line 20. If the answer is positive you may contribute the amount in line 19.
If the answer is negative, you must subtract the negative amount from line 19 and this is the amount
you may contribute to your voluntary 403(b) account. 21. _____

* Note: This must also be no more than 100% of compensation less pretax contributions to TRS, ERS, STRS, PERS, etc.

I have reviewed the data above. I understand that if ANY of this information is incorrect, the above calculations may be wrong and that I may be liable for tax penalties for over contributions. I take full responsibility for the accuracy of the information.

Signature _____ Date _____